Superannuation Statistics

September 2026

Overview

Type of fund	Total assets ($billion)	No. of funds	No. of accts (June 2026)
Corporate	8	2	0.1 million
Industry	1,815	19	14.6 million
Public sector	842	27	3.4 million
Retail	933	48	5.8 million
Funds with less than 7 members	1109	680,894	1.2 million
Balance of statutory	61		
funds Total	4,767		25.2 million (a)

Source: APRA Statistics – June quarter 2026 (a) of which 14.9 million are MySuper accounts

Manner of investment (funds with more than six members)

Manner of investment	$ billion
Directly invested	1,554
Placed with Investment Managers	1,623
Total assets	3,177

Source: APRA Statistics, June 2026.

Funds with more than six members

March quarter 2026	$ million
Employer DB contributions	5,373
SG contributions	7,373
Salary sacrifice	2,850
Personal contributions	27,115
Net rollovers to SMSFs	1,824
Lump sum benefits	22,617
Pensions	18,640
Contributions taxes	5,939
Earnings tax	14,304
Operating expenses	2,560
Net earnings	190,341
Net growth	199,255

Source: APRA Statistics – June quarter 2026.

Asset allocation (funds with more than six members)

Asset class	Amount ($billion)	%
Cash	221	7
Australian fixed interest	380	12
International fixed interest	198	6
Australian listed shares	727	23
Listed property	78	3
Unlisted property	123	4
International listed shares	1043	33
Infrastructure	258	8
Private debt	46	2
Unlisted equity	136	4
Alternatives	37	1
Total	3,177	100

Source: APRA June quarter 2026
AssetallocationandMySuperfundstotalsareaffectedbyderivative holdings liabilities.

MySuper funds

Characteristics	Amount ($billion)	%
Cash	57	5
Australian fixed interest	129	10
International fixed interest	50	4
Australian listed shares	286	22
Listed property	22	2
Unlisted property	67	5
International listed shares	434	34
Infrastructure	136	11
Unlisted equity	72	6
Private debt	25	2
Alternatives	13	1
	1,274	100

Source: APRA June quarter2026
*Number of MySuperproducts:51,24lifecycle.

Aggregate contributions

	2024-25 ($b)
Employer	156.6
Member & other	77.1
Total	233.7

Source: APRA Annual Statistics, June 2026

Accounts with insurance cover (million)

	2019	2025
Life	14.9	9.3
TPD	13.1	8.2
IP	5.8	4.4

Source:APRA Fund LevelStatistics.

Mean and median balance (June 2026)

Charac teristics	Age	Mean $	Median $
Males	15+	202,644	71,914
Females	15+	164,206	57,688
All	15+	182,781	63,339
Males	30-34	58,461	42,962
Females	30-34	49,446	38,070
Males	60-64	413,700	236,126
Females	60-64	327,440	174,655
All	60-64	371,379	203,326

Source: ATOCoversthose with balance greater than zero.
Around 19millionAustralians currently havea super account.

Projected superannuation assets

Year	Consensus private sector forecast ($billion)	Forecast total assets % of GDP
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2048	13,600	

Source: Assortedforecasts.

Benefit structure (APRA-regulated funds with more than six members)

	Accumulation	DC Retirement	Defined Benefit	Total
Member accounts	21,443	1,503	684	23,630
(000s) Assets ($b)	2,075	570	146	2,792

Source: APRA Statistics, July 2026.

Investment returns to 30 June 2026

Period (% pa)	Fund returns	Real returns vs CPI
1 year	9.5	5.3
5 years	6.9	2.4
10 years	7.7	4.5
20 years	6.5	3.6
30 years	7.3	4.5

Super fund returns published in the Sept 2019 issue of Superfunds magazine and ASFA estimates.

Total superannuation assets as % of GDP

June 2020	June 2025	June 2023	June 2024
141%	154%	138%	145%