Superannuation Statistics

July 2026

asfa the voice of super

Overview

Type of fund	Total assets ($billion)	No. of funds	No. of accts (March 2026)
Corporate	37	2	0.1 million
Industry	1,631	19	14.7 million
Public sector	783	27	3.3 million
Retail	868	48	5.8 million
Funds with less than 7 members	1,059	673,384	1.2 million
Balance of statutory funds	61		
Total	4,437		25.2 million (a)

Source: APRA Statistics – March quarter 2026 (a) of which 15.0 million are MySuper accounts

Manner of investment (funds with more than six members)

Manner of investment	$ billion
Directly invested	1,446
Placed with Investment Managers	1,527
Total assets	2, 973

Source: APRA Statistics, March 2026.

Funds with more than six members

March quarter 2026	$ million
Employer DB contributions	4, 826
SG contributions	32,877
Salary sacrifice	2,341
Personal contributions	11,113
Net rollovers to SMSFs	2,984
Lump sum benefits	19,005
Pensions	15,549
Contributions taxes	6,036
Earnings tax	-7,066
Operating expenses	2,321
Net earnings	-58,970
Net growth	-50,294

Source: APRA Statistics – March quarter 2026.

Asset allocation (funds with more than six members)

Asset class	Amount ($billion)	%
Cash	221	7
Australian fixed interest	363	12
International fixed interest	182	6
Australian listed shares	691	23
Listed property	69	2
Unlisted property	119	4
International listed shares	932	31
Infrastructure	254	9
Private debt	37	1
Unlisted equity	128	4
Alternatives	35	1
Total	2,973	100

Source: APRA March quarter 2026
Asset allocation and MySuper funds totals are affected by derivative holdings liabilities.

MySuper funds

Characteristics	Amount ($billion)	%
Cash	54	5
Australian fixed interest	125	11
International fixed interest	61	5
Australian listed shares	272	23
Listed property	19	2
Unlisted property	65	5
International listed shares	395	33
Infrastructure	135	11
Unlisted equity	68	6
Private debt	20	2
Alternatives	13	1
	1,191	100

Source: APRA March quarter 2026
*Number of MySuper products: 51,24 lifecycle.

Aggregate contributions

	2024-25 ($b)
Employer	156.6
Member & other	77.1
Total	233.7

Source: APRA Annual Statistics, June 2025

Accounts with insurance cover (million)

	2019	2025
Life	14.9	9.3
TPD	13.1	8.2
IP	5.8	4.4

Source: APRA Fund Level Statistics.

Mean and median balance (June 2024)

Characteristics	Age	Mean $	Median $
Males	15+	202,644	71,914
Females	15+	164,206	57,688
All	15+	182,781	63,339
Males	30-34	58,461	42,962
Females	30-34	49,446	38,070
Males	60-64	413,700	236,126
Females	60-64	327,440	174,655
All	60-64	371,379	203,326

Source: ATO Covers those with balance greater than zero.
Around 19 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast ($billion)	Forecast total assets % of GDP
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2048	13,600	

Source: Assorted forecasts.

Benefit structure (APRA-regulated funds with more than six members)

	Accumulation	DC Retirement	Defined Benefit	Total
Member accounts (000s)	21,443	1,503	684	23,630
Assets ($b)	2,075	570	146	2,792

Source: APRA Statistics, July 2026.

Total superannuation assets as % of GDP

June 2020	June 2025	June 2023	June 2024
141%	154%	138%	145%

Investment returns to 30 June 2025

Period (% pa)	Fund returns	Real returns vs CPI
1 year	10.5	8.2
5 years	8.5	3.9
10 years	7.1	4.2
20 years	6.7	3.9
30 years	7.4	4.6

Super fund returns published in the Sept 2019 issue of Superfunds magazine and ASFA estimates.