

# Superannuation Statistics

March 2026



## Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (Sept 2025)
Corporate	38	2	0.1 million
Industry	1,643	20	14.5 million
Public sector	790.3	27	3.3 million
Retail	891	49	5.9 million
Funds with less than 7 members	1,063	664,446	1.2 million
Balance of statutory funds	61		
<b>Total</b>	<b>4,486</b>		<b>25.0 million (a)</b>

Source: APRA Statistics – Dec quarter 2025 (a) of which 15.0 million are MySuper accounts

## Manner of investment (funds with more than six members)

Manner of investment	\$ billion
Directly invested	1,481
Placed with Investment Managers	1,548
<b>Total assets</b>	<b>3,029</b>

Source: APRA Statistics, Dec 2025.

## Funds with more than six members

Dec quarter 2025	\$ million
Employer DB contributions	5,426
SG contributions	32,743
Salary sacrifice	2,331
Personal contributions	12,828
Net rollovers to SMSFs	3,445
Lump sum benefits	19,778
Pensions	15,794
Contributions taxes	5,945
Earnings tax	1,236
Operating expenses	2,486
Net earnings	30,221
Net growth	37,930

Source: APRA Statistics – Sept quarter 2025.

## Asset allocation (funds with more than six members)

Asset class	Amount (\$billion)	%
Cash	197	6
Australian fixed interest	360	12
International fixed interest	182	6
Australian listed shares	710	23
Listed property	78	3
Unlisted property	118	4
International listed shares	981	32
Infrastructure	250	8
Private debt	34	1
Unlisted equity	124	4
Alternatives	34	1
<b>Total</b>	<b>3,029</b>	<b>100</b>

Source: APRA Dec quarter 2025

Asset allocation and MySuper funds totals are affected by derivative holdings liabilities.

## MySuper funds

Characteristics	Amount (\$billion)	%
Cash	47	4
Australian fixed interest	128	11
International fixed interest	64	5
Australian listed shares	280	23
Listed property	21	2
Unlisted property	65	5
International listed shares	413	34
Infrastructure	133	11
Unlisted equity	65	5
Private debt	18	1
Alternatives	14	1
	<b>1,219</b>	<b>100</b>

Source: APRA Dec quarter 2025

\*Number of MySuper products: 51,24 lifecycle.

## Aggregate contributions

	2023-24 (\$b)
Employer	143.4
Member & other	63.2
<b>Total</b>	<b>206.5</b>

Source: APRA Annual Statistics, June 2024

## Accounts with insurance cover (million)

	2019	2024
Life	14.9	8.8
TPD	13.1	7.9
IP	5.8	4.1

Source: APRA Fund Level Statistics.

## Mean and median balance (June 2023)

Characteristics	Age	Mean \$	Median \$
Males	15+	192,119	68,568
Females	15+	154,641	54,349
All	15+	172,834	60,037
Males	30-34	55,690	41,268
Females	30-34	46,588	36,016
Males	60-64	395,852	219,773
Females	60-64	313,360	163,218
All	60-64	355,451	189,618

Source: ATO Covers those with balance greater than zero.

Around 17.8 million Australians currently have a super account.

## Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2048	13,600	

Source: Assorted forecasts.

## Benefit structure (APRA-regulated funds with more than six members)

	Accumulation	DC Retirement	Defined Benefit	Total
Member accounts (000s)	21,302	1,418	706	23,426
Assets (\$b)	1,899	505	140	2,544

Source: APRA Statistics, Mar 2025.

## Investment returns to 30 June 2025

Period (% pa)	Fund returns	Real returns
		vs CPI
1 year	10.5	8.2
5 years	8.5	3.9
10 years	7.1	4.2
20 years	6.7	3.9
30 years	7.4	4.6

Super fund returns published in the Sept 2019 issue of Superfunds magazine and ASFA estimates.

## Total superannuation assets as % of GDP

June 2020	June 2021	June 2023	June 2024
141%	156%	138%	145%