

Superannuation Statistics

December 2025



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (Sept 2025)
Corporate	38	2	0.1 million
Industry	1,622	20	14.5 million
Public sector	788	27	3.3 million
Retail	884	49	5.9 million
Funds with less than 7 members	1,075	662,056	1.2 million
Balance of statutory funds	60		
Total	4,467		25.0 million (a)

Source: APRA Statistics – Sept quarter 2025

(a) of which 15.0 million are MySuper accounts

Manner of investment (funds with more than six members)

Manner of investment	\$ billion
Directly invested	1,465
Placed with Investment Managers	1,535
Total assets	3,000

Source: APRA Statistics, Sept 2025.

Funds with more than six members

Sept quarter 2025	\$ million
Employer DB contributions	4,751
SG contributions	30,340
Salary sacrifice	2,242
Personal contributions	16,830
Net rollovers to SMSFs	3,656
Lump sum benefits	21,068
Pensions	15,714
Contributions taxes	5,972
Earnings tax	4,146
Operating expenses	2,393
Net earnings	105,171
Net growth	112,849

Source: APRA Statistics – Sept quarter 2025.

Asset allocation (funds with more than six members)

Asset class	Amount (\$billion)	%
Cash	209	7
Australian fixed interest	371	12
International fixed interest	189	6
Australian listed shares	708	24
Listed property	79	3
Unlisted property	114	4
International listed shares	942	31
Infrastructure	243	8
Private debt	31	1
Unlisted equity	134	5
Alternatives	36	1
Total	3,000	100

Source: APRA Sept quarter 2025

Asset allocation and MySuper funds totals are affected by derivative holdings liabilities.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	49	4
Australian fixed interest	134	11
International fixed interest	65	5
Australian listed shares	278	23
Listed property	22	2
Unlisted property	62	5
International listed shares	401	33
Infrastructure	130	11
Unlisted equity	69	6
Private debt	17	1
Alternatives	13	1
	1,209	100

Source: APRA Sept quarter 2025

*Number of MySuper products: 54,24 lifecycle.

Aggregate contributions

	2023-24 (\$b)
Employer	143.4
Member & other	63.2
Total	206.5

Source: APRA Annual Statistics, June 2024

Accounts with insurance cover (million)

	2019	2024
Life	14.9	8.8
TPD	13.1	7.9
IP	5.8	4.1

Source: APRA Fund Level Statistics.

Mean and median balance (June 2023)

Characteristics	Age	Mean \$	Median \$
Males	15+	192,119	68,568
Females	15+	154,641	54,349
All	15+	172,834	60,037
Males	30-34	55,690	41,268
Females	30-34	46,588	36,016
Males	60-64	395,852	219,773
Females	60-64	313,360	163,218
All	60-64	355,451	189,618

Source: ATO Covers those with balance greater than zero.

Around 17.8 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2048	13,600	

Source: Assorted forecasts.

Benefit structure (APRA-regulated funds with more than six members)

	Accumulation	DC Retirement	Defined Benefit	Total
Member accounts (000s)	21,302	1,418	706	23,426
Assets (\$b)	1,899	505	140	2,544

Source: APRA Statistics, Mar 2025.

Investment returns to 30 June 2025

Period (% pa)	Fund returns	Real returns vs CPI
1 year	10.5	8.2
5 years	8.5	3.9
10 years	7.1	4.2
20 years	6.7	3.9
30 years	7.4	4.6

Super fund returns published in the Sept 2019 issue of Superfunds magazine and ASFA estimates.

Total superannuation assets as % of GDP

June 2020	June 2021	June 2023	June 2024
141%	156%	138%	145%