

Superannuation Statistics

September 2025



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 2025)
Corporate	37	4	0.1 million
Industry	1,568	20	14.3 million
Public sector	764	27	3.2 million
Retail	849	53	6.0 million
Funds with less than 7 members	1,053	653,062	1.2 million
Balance of statutory funds	60		
Total	4,330		24.9 million (a)

Source: APRA Statistics – June quarter 2025

(a) of which 14.9 million are MySuper accounts

Manner of investment (funds with more than six members)

Manner of investment	\$ billion
Directly invested	1,401
Placed with Investment Managers	1,474
Total assets	2,875

Source: APRA Statistics, June 2025.

Funds with more than six members

June quarter 2025	\$ million
Employer DB contributions	5,256
SG contributions	33,028
Salary sacrifice	2,659
Personal contributions	21,475
Net rollovers to SMSFs	1,677
Lump sum benefits	20,143
Pensions	16,740
Contributions taxes	6,404
Earnings tax	7,420
Operating expenses	2,614
Net earnings	132,517
Net growth	149,346

Source: APRA Statistics – June quarter 2025.

Asset allocation (funds with more than six members)

Asset class	Amount (\$billion)	%
Cash	207	7
Australian fixed interest	350	12
International fixed interest	186	7
Australian listed shares	671	23
Listed property	77	3
Unlisted property	112	4
International listed shares	871	30
Infrastructure	240	8
Private debt	30	1
Unlisted equity	128	5
Alternatives	38	1
Total	2,875	100

Source: APRA June quarter 2025

Asset allocation and MySuper funds totals are affected by derivative holdings liabilities.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	47	4
Australian fixed interest	129	11
International fixed interest	65	6
Australian listed shares	265	23
Listed property	21	2
Unlisted property	62	5
International listed shares	374	32
Infrastructure	129	11
Unlisted equity	65	6
Private debt	16	1
Alternatives	13	1
	1,162	100

Source: APRA June quarter 2025

*Number of MySuper products: 54,24 lifecycle.

Aggregate contributions

	2023-24 (\$b)
Employer	143.4
Member & other	63.2
Total	206.5

Source: APRA Annual Statistics, June 2024

Accounts with insurance cover (million)

	2019	2024
Life	14.9	8.8
TPD	13.1	7.9
IP	5.8	4.1

Source: APRA Fund Level Statistics.

Mean and median balance (June 2023)

Characteristics	Age	Mean \$	Median \$
Males	15+	192,119	68,568
Females	15+	154,641	54,349
All	15+	172,834	60,037
Males	30-34	55,690	41,268
Females	30-34	46,588	36,016
Males	60-64	395,852	219,773
Females	60-64	313,360	163,218
All	60-64	355,451	189,618

Source: ATO Covers those with balance greater than zero.

Around 17.8 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2048	13,600	

Source: Assorted forecasts.

Benefit structure (APRA-regulated funds with more than six members)

	Accumulation	DC Retirement	Defined Benefit	Total
Member accounts (000s)	21,302	1,418	706	23,426
Assets (\$b)	1,899	505	140	2,544

Source: APRA Statistics, Mar 2025.

Investment returns to 30 June 2025

Period (% pa)	Fund returns	Real returns
		vs CPI
1 year	10.5	8.2
5 years	8.5	3.9
10 years	7.1	4.2
20 years	6.7	3.9
30 years	7.4	4.6

Super fund returns published in the Sept 2019 issue of Superfunds magazine and ASFA estimates.

Total superannuation assets as % of GDP

June 2020	June 2021	June 2023	June 2024
141%	156%	138%	145%