

Superannuation Statistics

July 2025



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (Mar 2025)
Corporate	36	4	0.1 million
Industry	1,485	20	14.4 million
Public sector	743	28	3.2 million
Retail	798	54	6.0 million
Funds with less than 7 members	1,007	646,847	1.2 million
Balance of statutory funds	59		
Total	4,129		24.9 million (a)

Source: APRA Statistics – Mar quarter 2025

(a) of which 15.0 million are MySuper accounts

Manner of investment (funds with more than six members)

Manner of investment	\$ billion
Directly invested	1,303
Placed with Investment Managers	1,419
Total assets	2,722

Source: APRA Statistics, Mar 2025.

Funds with more than six members

Mar quarter 2025	\$ million
Employer DB contributions	4,788
SG contributions	29,502
Salary sacrifice	2,141
Personal contributions	9,474
Net rollovers to SMSFs	2,108
Lump sum benefits	16,690
Pensions	13,910
Contributions taxes	5,685
Earnings tax	-3,158
Operating expenses	2,081
Net earnings	-21,166
Net growth	-12,725

Source: APRA Statistics – Mar quarter 2025.

Asset allocation (funds with more than six members)

Asset class	Amount (\$billion)	%
Cash	188	7
Australian fixed interest	334	12
International fixed interest	171	6
Australian listed shares	629	23
Listed property	71	3
Unlisted property	111	4
International listed shares	800	31
Infrastructure	235	9
Private debt	31	1
Unlisted equity	128	5
Alternatives	37	1
Total	2,722	100

Source: APRA Mar quarter 2025

Asset allocation and MySuper funds totals are affected by derivative holdings liabilities.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	42	4
Australian fixed interest	117	11
International fixed interest	56	5
Australian listed shares	249	23
Listed property	20	2
Unlisted property	59	5
International listed shares	359	33
Infrastructure	127	12
Unlisted equity	66	6
Private debt	20	2
Alternatives	12	1
	1,096	100

Source: APRA Mar quarter 2025

*Number of MySuper products: 54,24 lifecycle.

Aggregate contributions

	2023-24 (\$b)
Employer	143.4
Member & other	63.2
Total	206.5

Source: APRA Annual Statistics, June 2024

Accounts with insurance cover (million)

	2019	2024
Life	14.9	8.8
TPD	13.1	7.9
IP	5.8	4.1

Source: APRA Fund Level Statistics.

Mean and median balance (June 2023)

Characteristics	Age	Mean \$	Median \$
Males	15+	192,119	68,568
Females	15+	154,641	54,349
All	15+	172,834	60,037
Males	30-34	55,690	41,268
Females	30-34	46,588	36,016
Males	60-64	395,852	219,773
Females	60-64	313,360	163,218
All	60-64	355,451	189,618

Source: ATO Covers those with balance greater than zero.

Around 17.8 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2048	13,600	

Source: Assorted forecasts.

Benefit structure (APRA-regulated funds with more than six members)

	Accumulation	DC Retirement	Defined Benefit	Total
Member accounts (000s)	21,302	1,418	706	23,426
Assets (\$b)	1,899	505	140	2,544

Source: APRA Statistics, Mar 2025.

Investment returns to 30 June 2024

Period (% pa)	Fund returns	Real returns vs CPI
1 year	9.1	5.1
5 years	6.2	2.3
10 years	7.0	4.2
20 years	6.8	4.0
30 years	7.3	4.4

Super fund returns published in the Sept 2019 issue of Superfunds magazine and ASFA estimates.

Total superannuation assets as % of GDP

June 2020	June 2021	June 2023	June 2024
141%	156%	138%	145%