

# Superannuation Statistics

May 2025



## Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (Dec 2024)
Corporate	36	4	0.2 million
Industry	1,485	20	14.2 million
Public sector	743	28	3.2 million
Retail	798	54	6.0 million
Funds with less than 7 members	1,007	646,847	1.2 million
Balance of statutory funds	59		
Total	4,129		24.7 million (a)

Source: APRA Statistics – Mar quarter 2025 (a) of which 14.9 million are MySuper accounts

## Manner of investment (funds with more than six members)

Manner of investment	\$ billion
Directly invested	1,316
Placed with Investment Managers	1,421
Total assets	2,737

Source: APRA Statistics, Dec 2024.

## Funds with more than six members

Dec quarter 2024	\$ million
Employer DB contributions	4,788
SG contributions	29,502
Salary sacrifice	2,141
Personal contributions	9,474
Net rollovers to SMSFs	2,108
Lump sum benefits	16,690
Pensions	13,910
Contributions taxes	5,685
Earnings tax	-3,158
Operating expenses	2,081
Net earnings	-21,166
Net growth	-12,725

Source: APRA Statistics – Mar quarter 2025.

## Asset allocation (funds with more than six members)

Asset class	Amount (\$billion)	%
Cash	208	8
Australian fixed interest	352	13
International fixed interest	171	6
Australian listed shares	639	23
Listed property	72	3
Unlisted property	109	4
International listed shares	870	32
Infrastructure	226	8
Private debt	28	1
Unlisted equity	124	5
Alternatives	36	1
Total	2,737	100

Source: APRA Dec quarter 2024  
Asset allocation and MySuper funds totals are affected by derivative holdings liabilities.

## MySuper funds

Characteristics	Amount (\$billion)	%
Cash	44	4
Australian fixed interest	126	11
International fixed interest	54	5
Australian listed shares	252	23
Listed property	20	2
Unlisted property	60	5
International listed shares	379	34
Infrastructure	123	11
Unlisted equity	60	6
Private debt	16	1
Alternatives	12	1
	1,106	100

Source: APRA Dec quarter 2024  
\*Number of MySuper products: 56,25 lifecycle.

## Aggregate contributions

	2023-24 (\$b)
Employer	143.4
Member & other	63.2
Total	206.5

Source: APRA Annual Statistics, June 2024

## Accounts with insurance cover (million)

	2019	2024
Life	14.9	8.8
TPD	13.1	7.9
IP	5.8	4.1

Source: APRA Fund Level Statistics.

## Mean and median balance (June 2022)

Characteristics	Age	Mean \$	Median \$
Males	15+	182,667	66,159
Females	15+	146,146	52,075
All	15+	164,126	57,912
Males	30-34	53,154	39,796
Females	30-34	44,053	34,327
Males	60-64	380,737	205,385
Females	60-64	300,717	153,685
All	60-64	341,585	177,981

Source: ATO Covers those with balance greater than zero.  
Around 17 million Australians currently have a super account.

## Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2048	13,600	

Source: Assorted forecasts.

## Benefit structure (APRA-regulated funds with more than six members)

	Accumulation	DC Retirement	Defined Benefit	Total
Member accounts (000s)	20,813	1,367	725	22,904
Assets (\$b)	1,856	489	148	2,492

Source: APRA Statistics, Sept 2024.

## Investment returns to 30 June 2024

Period (% pa)	Fund returns	Real returns vs CPI
1 year	9.1	5.1
5 years	6.2	2.3
10 years	7.0	4.2
20 years	6.8	4.0
30 years	7.3	4.4

Super fund returns published in the Sept 2019 issue of Superfunds magazine and ASFA estimates.

Total superannuation assets as % of GDP			
June 2020	June 2021	June 2023	June 2024
141%	156%	138%	145%