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INQUIRY INTO CORPORATIONS AMENDMENT (SIMPLE CORPORATE BONDS AND OTHER MEASURES) BILL 2013

The ASFA submission to the inquiry into the *Corporations Amendment (Simple Corporate Bonds and Other Measures) Bill 2013* ("Bill") welcomed the Government facilitating the improved trading of retail corporate bonds.

ASFA anticipates that the reforms will streamline the corporate bond investments process and lead to a marginal impact on the depth of the liquidity pool of buyers in the corporate market.

The submission also indicated support for the Government's proposal to define the terms 'financial planner' and 'financial adviser' and to restrict the use of these terms and terms of like import as it supports the Future of Financial Advice (FOFA) reforms by empowering consumers of financial services to identify genuine providers of financial product advice.