

# Superannuation Statistics

December 2024



## Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (Sept 2024)
Corporate	48	6	0.2 million
Industry	1,426	21	14.1 million
Public sector	737	28	3.2 million
Retail	789	57	6.0 million
Funds with less than 7 members	1,026	632,934	1.2 million
Balance of statutory funds	57		
<b>Total</b>	<b>4,083</b>		<b>24.6 million (a)</b>

Source: APRA Statistics – Sept quarter 2024

(a) of which 14.8 million are MySuper accounts

## Manner of investment (funds with more than six members)

Manner of investment	\$ billion
Directly invested	1,296
Placed with Investment Managers	1,379
<b>Total assets</b>	<b>2,675</b>

Source: APRA Statistics, Sept 2024.

## Funds with more than six members

June quarter 2024	\$ million
Employer DB contributions	4,621
SG contributions	34,488
Salary sacrifice	2,199
Personal contributions	13,846
Net rollovers to SMSFs	2,318
Lump sum benefits	17,738
Pensions	13,971
Contributions taxes	4,954
Earnings tax	4,711
Operating expenses	2,234
Net earnings	99,349
Net growth	102,620

Source: APRA Statistics – Sept quarter 2024.

## Asset allocation (funds with more than six members)

Asset class	Amount (\$billion)	%
Cash	181	7
Australian fixed interest	358	13
International fixed interest	172	6
Australian listed shares	636	24
Listed property	75	3
Unlisted property	106	4
International listed shares	794	30
Infrastructure	217	8
Private debt	28	1
Unlisted equity	114	4
Alternatives	35	1
<b>Total</b>	<b>2,675</b>	<b>100</b>

Source: APRA Sept quarter 2024

Asset allocation and MySuper funds totals are affected by derivative holdings liabilities.

## MySuper funds

Characteristics	Amount (\$billion)	%
Cash	41	4
Australian fixed interest	130	12
International fixed interest	54	5
Australian listed shares	250	23
Listed property	21	2
Unlisted property	57	5
International listed shares	349	33
Infrastructure	116	11
Unlisted equity	57	5
Private debt	15	1
Alternatives	11	1
	<b>1,075</b>	<b>100</b>

Source: APRA Sept quarter 2024

\*Number of MySuper products: 57,25 lifecycle.

## Aggregate contributions

	2022-23 (\$b)
Employer	128.4
Member & other	56.2
<b>Total</b>	<b>184.7</b>

Source: APRA Annual Statistics, June 2023

## Accounts with insurance cover (million)

	2019	2022
Life	14.9	9.6
TPD	13.1	8.5
IP	5.8	4.4

Source: APRA Annual Statistics.

## Mean and median balance (June 2022)

Characteristics	Age	Mean \$	Median \$
Males	15+	182,667	66,159
Females	15+	146,146	52,075
Males	30-34	53,154	39,796
Females	30-34	44,053	34,327
Males	60-64	380,737	205,385
Females	60-64	300,717	153,685

Source: ATO Covers those with balance greater than zero.

Around 17 million Australians currently have a super account.

## Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2025	4,000 - 4,500	158%
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2048	13,600	

Source: Assorted forecasts.

## Benefit structure (APRA-regulated funds with more than six members)

	Accumulation	DC Retirement	Defined Benefit	Total
Member accounts (000s)	20,813	1,367	725	22,904
Assets (\$b)	1,856	489	148	2,492

Source: APRA Annual Statistics, Sept 2024.

## Investment returns to 30 June 2024

Period (% pa)	Fund returns	Real returns
		vs CPI
1 year	9.1	5.1
5 years	6.2	2.3
10 years	7.0	4.2
20 years	6.8	4.0
30 years	7.3	4.4

Super fund returns published in the Sept 2019 issue of Superfunds magazine and ASFA estimates.

## Total superannuation assets as % of GDP

June 2019	June 2020	June 2021	June 2023
143%	141%	156%	137%