

SOLUTION OVERVIEW

A more precise way to measure after tax performance: FTSE ASFA Australia Index

FTSE Russell Index Research June 2023

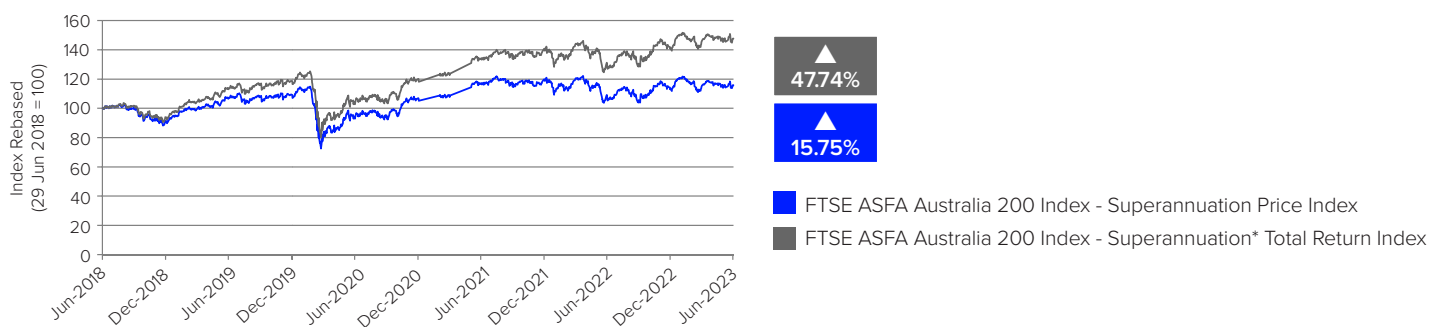
Data as at: 30 June 2023

The FTSE ASFA partnership is focused on providing Australian superannuation funds, fund managers and other stakeholders with industry standard after tax benchmarks developed specifically to assist the transition to after tax performance measurement and reporting. The FTSE ASFA Australia Index Series provides superannuation funds with a range of after-tax benchmarking options to make tax efficient investing a focus in every portfolio, whether it's optimising value from franking credits or participating in off-market buy-backs.

Performance highlights

- The FTSE ASFA Australia 200 Index finished the month up 1.69 per cent
- Price returns contributed 9.32 per cent to the FTSE ASFA Australia 200 Index return financial year to date
- Pretax income return contributed 5.22 per cent to the index

FTSE ASFA Australia 200 Index (Superannuation) 5-year performance - price / total return (AUD)



* Superannuation indexes incorporate franking credits and the after-tax effects of off-market buy-backs in the dividend performance calculation.

Attribution of FTSE ASFA Australia 200 Index - superannuation by financial year

| | 2017-2018 % | 2018-2019 % | 2019-2020 % | 2020-2021 % | 2021-2022 % | 2022-2023 % |
|----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Price Return | 8.28 | 6.62 | -11.64 | 24.24 | -9.54 | 9.32 |
| Income Return | 4.85 | 5.42 | 3.30 | 3.98 | 3.89 | 5.22 |
| Franking Credits Contribution | 1.67 | 1.94 | 1.10 | 1.38 | 1.38 | 2.59 |
| Off-Market Buy-Back (Net of Tax) | 0.01 | 0.25 | 0.01 | 0.01 | 0.11 | - |
| Tax on Grossed Up Dividends | -1.00 | -1.14 | -0.67 | -0.82 | -0.81 | -1.21 |
| Total Return | 13.81 | 13.09 | -7.91 | 28.78 | -4.98 | 15.92 |



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