

A more precise way to measure after-tax performance: FTSE ASFA Australia Index

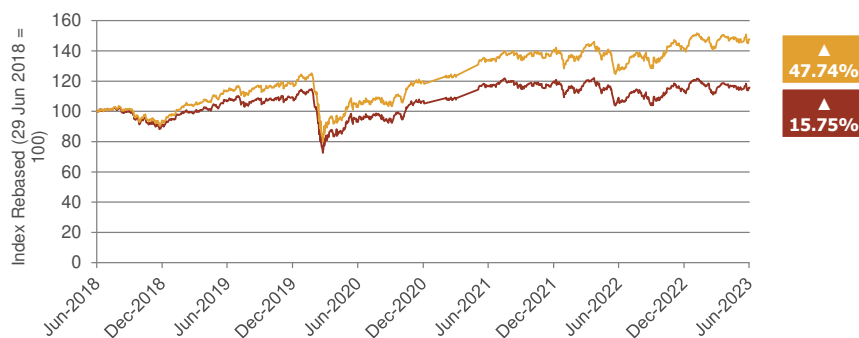
Data as at: 30 June 2023

The FTSE ASFA partnership is focused on providing Australian superannuation funds, fund managers and other stakeholders with industry standard after-tax benchmarks developed specifically to assist the transition to after-tax performance measurement and reporting. The FTSE ASFA Australia Index Series provides superannuation funds with a range of after-tax benchmarking options to make tax efficient investing a focus in every portfolio, whether it's optimising value from franking credits or participating in off-market buy-backs.

Performance highlights

- The FTSE ASFA Australia 200 Index finished the month up 1.69 per cent
- Price returns contributed 9.32 per cent to the FTSE ASFA Australia 200 Index return financial year to date
- Pretax income return contributed 5.22 per cent to the index

FTSE ASFA Australia 200 Index (Superannuation) 5-year performance - price / total return (AUD)



- FTSE ASFA Australia 200 Index - Superannuation Price Index
- FTSE ASFA Australia 200 Index - Superannuation* Total Return Index

A more precise way to measure after-tax performance

Contact FTSE Russell to find out about the FTSE ASFA Australia Index Series:

02 8823 3521
info@ftserussell.com
www.ftserussell.com/australi

Attribution of FTSE ASFA Australia 200 Index - superannuation by financial year

	2017-2018 %	2018-2019 %	2019-2020 %	2020-2021 %	2021-2022 %	2022-2023 %
Price Return	8.28	6.62	-11.64	24.24	-9.54	9.32
Income Return	4.85	5.42	3.30	3.98	3.89	5.22
Franking Credits Contribution	1.67	1.94	1.10	1.38	1.38	2.59
Off-Market Buy-Back (Net of Tax)	0.01	0.25	0.01	0.01	0.11	-
Tax on Grossed Up Dividends	-1.00	-1.14	-0.67	-0.82	-0.81	-1.21
Total Return	13.81	13.09	-7.91	28.78	-4.98	15.92

* Superannuation indexes incorporate franking credits and the after-tax effects of off-market buy-backs in the dividend performance calculation.

© 2022 London Stock Exchange Group plc and its applicable group undertakings (the "LSE Group"). The LSE Group includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) The Yield Book Inc ("YB") and (7) Beyond Ratings S. A. S. ("BR"). All rights reserved. FTSE Russell is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, YB and BR. "FTSE", "Russell", "FTSE Russell", "FTSE4Good", "ICB", "The Yield Book", "Beyond Ratings" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of the LSE Group or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, YB or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. All information is provided for information purposes only. All information and data contained in this publication is obtained by the LSE Group, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or of results to be obtained from the use of FTSE Russell products, including but not limited to indexes, data and analytics, or the fitness or suitability of the FTSE Russell products for any particular purpose to which they might be put. Any representation of historical data accessible through FTSE Russell products is provided for information purposes only and is not a reliable indicator of future performance. No responsibility or liability can be accepted by any member of the LSE Group nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of the LSE Group is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing contained herein or accessible through FTSE Russell products, including statistical data and industry reports, should be taken as constituting financial or investment advice or a financial promotion. Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. However, back[1]tested data may reflect the application of the index methodology with the benefit of hindsight, and the historic calculations of an index may change from month to month based on revisions to