

Superannuation Statistics

November 2022



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 2022)
Corporate	56	12	0.2 million
Industry	1,081	28	12.4 million
Public sector	634	32	3.0 million
Retail	633	82	6.6 million
Funds with less than 7 members	865	604,825	1.1 million
Balance of statutory funds	51		
Total	3,322		23.3 million

Source: APRA Statistics – Sep quarter 2022

Manner of investment (funds with more than six members)

Manner of investment	\$ billion
Directly invested	916
Placed with Investment Managers	1,185
Invested in Life Office Statutory Funds	13
Total assets	2,114

Source: APRA Statistics, Sep 2022.

Funds with more than six members

Sep quarter 2022	\$ million
Employer DB contributions	4,050
SG contributions	21,196
Salary sacrifice	1,940
Personal contributions	10,405
Net rollovers to SMSFs	1,052
Lump sum benefits	13,463
Pensions	10,327
Contributions taxes	3,921
Earnings tax	-3,243
Operating expenses	1,735
Net earnings	-15,063
Net growth	-904

Asset allocation (funds with more than six members)

Asset class	Amount (\$billion)	%
Cash	213	10
Australian fixed interest	231	11
International fixed interest	170	8
Australian listed shares	459	22
Listed property	56	3
Unlisted property	117	6
International shares	537	25
Infrastructure	165	8
Hedge funds	16	1
Unlisted equity	112	5
Other	31	1
Total	2,114	100

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	30	3
Australian fixed interest	99	11
International fixed interest	56	6
Australian listed shares	167	19
Listed property	17	2
Unlisted property	61	7
International shares	237	27
Infrastructure	88	10
Hedge funds	0	0
Unlisted equity	54	6
Other	68	8
	878	100

Source: APRA Sep quarter 2022.

*Number of MySuper products: 69,29 lifecycle.

Aggregate contributions

	2020-21 (\$b)
Employer	104.0
Member & other	39.4
Total	143.4

Source: APRA Annual Statistics, June 2021

Accounts with insurance cover (million)

	2020	2021
Life	10.1	9.6
TPD	8.9	8.5
IP	4.4	4.3

Source: APRA Annual Statistics.

Mean and median balance (June 2020)

Characteristics	Age	Mean \$	Median \$
Males	15+	161,834	56,425
Females	15+	129,506	44,634
Males	30-34	48,603	35,673
Females	30-34	40,479	30,614
Males	60-64	357,963	180,928
Females	60-64	287,777	139,056

Source: ATO Covers those with balance greater than zero. Around 17 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2020/actual	2,900	148%
2025	3,500 - 4,500	158%
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2060		245%

Source: Assorted forecasts, Treasury MARIA model and Cooper Review.

Benefit structure (funds with more than six members)

	Accumulation	Defined Benefit	Total
Member accounts (000s)	21,309	809	22,118
Assets (\$b)	1,922	436	2,358

Source: APRA Annual Statistics, June 2021.

Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

Investment returns to 30 June 2022

Period (% pa)	Fund returns	Real returns
		vs CPI
1 year	-3.3	-8.9
5 years	5.8	3.1
10 years	8.1	5.7
20 years	6.6	4.0
30 years	7.3	4.7

Super fund returns published in the Sept 2019 issue of Superfunds magazine and ASFA estimates.