

Superannuation Statistics

August 2022



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 2021)
Corporate	56	12	0.3 million
Industry	1,077	31	11.4 million
Public sector	621	32	3.5 million
Retail	638	83	7.0 million
Funds with less than 7 members	871	604,087	1.1 million
Balance of statutory funds	49		
Total	3,313		23.2 million

Source: APRA Statistics – June quarter 2022 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	904
Placed with Investment Managers	1,190
Invested in Life Office Statutory Funds	14
Total assets	2,108

Source: APRA Statistics, June 2022.

Funds with more than four members

June quarter 2022	\$ million
Employer DB contributions	4,556
SG contributions	23,455
Salary sacrifice	2,551
Personal contributions	13,105
Net rollovers to SMSFs	133
Lump sum benefits	12,142
Pensions	11,080
Contributions taxes	4,326
Earnings tax	-10,821
Operating expenses	1,834
Net earnings	-131,811
Net growth	-109,932

Source: APRA Statistics – June quarter 2022.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	218	10
Australian fixed interest	226	11
International fixed interest	166	8
Australian listed shares	455	22
Listed property	62	3
Unlisted property	117	5
International shares	541	26
Infrastructure	160	8
Hedge funds	17	1
Unlisted equity	110	5
Other	32	1
Total	2,108	100

Source: APRA June quarter 2022.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	31	4
Australian fixed interest	93	11
International fixed interest	51	6
Australian listed shares	170	19
Listed property	20	2
Unlisted property	60	7
International shares	243	28
Infrastructure	85	10
Hedge funds	0	0
Unlisted equity	56	6
Other	68	8
Total	877	100

Source: APRA June quarter 2022.

*Number of MySuper products: 69,29 lifecycle.

Aggregate contributions

	2020-21 (\$b)
Employer	104.0
Member & other	39.4
Total	143.4

Source: APRA Annual Statistics, June 2021

Accounts with insurance cover (million)

	2020	2021
Life	10.1	9.6
TPD	8.9	8.5
IP	4.4	4.3

Source: APRA Annual Statistics.

Mean and median balance (June 2020)

Characteristics	Age	Mean \$	Median \$
Males	15+	161,834	56,425
Females	15+	129,506	44,634
Males	30-34	48,603	35,673
Females	30-34	40,479	30,614
Males	60-64	357,963	180,928
Females	60-64	287,777	139,056

Source: ATO Covers those with balance greater than zero. Around 17 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2020/actual	2,900	148%
2025	3,500 - 4,500	158%
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2060		245%

Source: Assorted forecasts, Treasury MARIA model and Cooper Review.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Total
Member accounts (000s)	21,309	809	22,118
Assets (\$b)	1,922	436	2,358

Source: APRA Annual Statistics, June 2021.

Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

Investment returns to 30 June 2022

Period (% pa)	Fund returns	Real returns
		vs CPI
1 year	-3.3	-8.9
5 years	5.8	3.1
10 years	8.1	5.7
20 years	6.6	4.0
30 years	7.3	4.7

Super fund returns published in the Sept 2019 issue of Superfunds magazine and ASFA estimates.