

# Superannuation Statistics

May 2022



## Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 2021)
Corporate	59	13	0.3 million
Industry	1,099	33	11.4 million
Public sector	650	32	3.5 million
Retail	688	84	7.0 million
Funds with less than 7 members	894	606,947	1.1 million
Balance of statutory funds	50		
<b>Total</b>	<b>3,441</b>		<b>23.2 million</b>

Source: APRA Statistics – March quarter 2022 and APRA annual statistics for no. of accounts

## Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	952
Placed with Investment Managers	1,251
Invested in Life Office Statutory Funds	15
<b>Total assets</b>	<b>2,218</b>

Source: APRA Statistics, March 2022.

## Funds with more than four members

March quarter 2022	\$ million
Employer DB contributions	4,008
SG contributions	19,440
Salary sacrifice	1,940
Personal contributions	5,794
Net rollovers to SMSFs	802
Lump sum benefits	10,646
Pensions	9,297
Contributions taxes	3,338
Earnings tax	-4,870
Operating expenses	1,783
Net earnings	-57,902
Net growth	-45,563

Source: APRA Statistics – March quarter 2022.

## Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	202	9
Australian fixed interest	222	10
International fixed interest	174	8
Australian listed shares	525	24
Listed property	74	3
Unlisted property	114	5
International shares	599	27
Infrastructure	146	7
Hedge funds	18	1
Unlisted equity	106	5
Other	33	1
<b>Total</b>	<b>2,218</b>	<b>100</b>

Source: APRA March quarter 2022.

## MySuper funds

Characteristics	Amount (\$billion)	%
Cash	35	4
Australian fixed interest	78	9
International fixed interest	53	6
Australian listed shares	192	21
Listed property	24	3
Unlisted property	57	6
International shares	277	30
Infrastructure	78	9
Hedge funds	0	0
Unlisted equity	53	6
Other	71	8
<b>Total</b>	<b>928</b>	<b>100</b>

Source: APRA March quarter 2022.

\*Number of MySuper products: 75,28 lifecycle.

## Aggregate contributions

	2020-21 (\$b)
Employer	104.0
Member & other	39.4
<b>Total</b>	<b>143.4</b>

Source: APRA Annual Statistics, June 2021

## Accounts with insurance cover (million)

	2020	2021
Life	10.1	9.6
TPD	8.9	8.5
IP	4.4	4.3

Source: APRA Annual Statistics.

## Mean and median balance (June 2019)

Characteristics	Age	Mean \$	Median \$
Males	15+	162,275	57,883
Females	15+	128,068	45,118
Males	30-34	51,175	38,764
Females	30-34	42,240	32,904
Males	60-64	359,870	178,808
Females	60-64	289,179	137,051

Source: ATO Covers those with balance greater than zero. Around 17 million Australians currently have a super account.

## Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2020/actual	2,900	148%
2025	3,500 - 4,500	158%
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2060		245%

Source: Assorted forecasts, Treasury MARIA model and Cooper Review.

## Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Total
Member accounts (000s)	21,309	809	22,118
Assets (\$b)	1,922	436	2,358

Source: APRA Annual Statistics, June 2021.

## Superannuation income streams, 2020-21(a)

	Total account based	Annuity	Other pension
Number	1,344,000	100,000	168,000
Average annual payment (\$)	19,490	45,943	23,826

(a) Payments from funds with more than 4 members. Source: APRA Annual Superannuation Bulletin.

## Investment returns to 30 June 2021

Period (% pa)	Fund returns	Real returns
		vs CPI
1 year	18.0	14.2
5 years	8.6	6.6
10 years	8.5	6.5
20 years	6.6	4.2
30 years	7.8	5.3

Super fund returns published in the Sept 2019 issue of Superfunds magazine and ASFA estimates.