Superannuation Statistics
March 2022

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Overview

Type of fund	Total assets ($billion)	No. of funds	No. of accts (June 2021)
Corporate	61	13	0.3 million
Industry	969	33	11.4 million
Public sector	800	34	3.5 million
Retail	709	86	7.0 million
Funds with less than 7 members	879	603,381	1.1 million
Balance of statutory funds	55		
Total	**3,473**		**23.2 million**

Source: APRA Statistics – December quarter 2021 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	$ billion
Directly invested	978
Placed with Investment Managers	1,293
Invested in Life Office Statutory Funds	15
Total assets	**2,286**

Source: APRA Statistics, December 2021.

Funds with more than four members

December quarter 2021	$ million
Employer DB contributions	4,264
SG contributions	20,008
Salary sacrifice	2,021
Personal contributions	7,280
Net rollovers to SMSFs	1,005
Lump sum benefits	11,718
Pensions	9,765
Contributions taxes	3,373
Earnings tax	2,369
Operating expenses	1,875
Net earnings	57,402
Net growth	64,994

Source: APRA Statistics – December quarter 2021.

Asset allocation (funds with more than four members)

Asset class	Amount ($billion)	%
Cash	206	9
Australian fixed interest	221	10
International fixed interest	181	8
Australian listed shares	522	23
Listed property	78	3
Unlisted property	111	5
International shares	658	29
Infrastructure	143	6
Hedge funds	19	1
Unlisted equity	107	5
Other	36	1
Total	**2,286**	**100**

Source: APRA Decemberr quarter 2021.

MySuper funds

Characteristics	Amount ($billion)	%
Cash	45	5
Australian fixed interest	74	8
International fixed interest	60	6
Australian listed shares	192	20
Listed property	25	3
Unlisted property	54	6
International shares	293	31
Infrastructure	77	8
Hedge funds	0	0
Unlisted equity	54	6
Other	71	8
	946	**100**

Source: APRA December quarter 2021.
*Number of MySuper products: 75,28 lifecycle.

Aggregate contributions

	2020-21 ($b)
Employer	104.0
Member & other	39.4
Total	**143.4**

Source: APRA Annual Statistics, June 2021

Accounts with insurance cover (million)

	2020	2021
Life	10.1	9.6
TPD	8.9	8.5
IP	4.4	4.3

Source: APRA Annual Statistics.

Mean and median balance (June 2019)

Characteristics	Age	Mean $	Median $
Males	15+	162,275	57,883
Females	15+	128,068	45,118
Males	30-34	51,175	38,764
Females	30-34	42,240	32,904
Males	60-64	359,870	178,808
Females	60-64	289,179	137,051

Source: ATO Covers those with balance greater than zero.
Around 17 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast ($billion)	Forecast total assets % of GDP
2020/actual	2,900	148%
2025	3,500 - 4,500	158%
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2060		245%

Source: Assorted forecasts, Treasury MARIA model and Cooper Review.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Total
Member accounts (000s)	21,309	809	22,118
Assets ($b)	1,922	436	2,358

Source: APRA Annual Statistics, June 2021.

Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income ($)	496	616	328

Source: ABS 6523.0

Investment returns to 30 June 2019

Period (% pa)	Fund returns	Real returns vs AWE	Real returns vs CPI
1 year	7.0	3.8	5.3
5 years	7.8	5.4	6.1
10 years	8.7	5.3	6.5
15 years	7.1	3.3	4.6
20 years	6.7	2.6	4.0
25 years	7.5	3.4	4.9
30 years	7.9	3.7	5.2
35 years	9.4	4.8	5.9
40 years	10.4	4.8	6.2
50 years	9.7	2.9	4.4

Super fund returns published in the Sept 2019 issue of *Superfunds* magazine.