

# Superannuation Statistics

December 2021



## Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 20)
Corporate	62	13	0.3 million
Industry	939	33	11.3 million
Public sector	789	35	3.5 million
Retail	697	93	8.1 million
Funds with less than 5 members	863	599,938	1.1 million
Balance of statutory funds	55		
<b>Total</b>	<b>3,404</b>		<b>24.4 million</b>

Source: APRA Statistics – September quarter 2021 and APRA annual statistics for no. of accounts

## Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	949
Placed with Investment Managers	1,266
Invested in Life Office Statutory Funds	16
<b>Total assets</b>	<b>2,231</b>

Source: APRA Statistics, September 2021.

## Funds with more than four members

September quarter 2021	\$ million
Employer DB contributions	4,534
SG contributions	18,190
Salary sacrifice	1,921
Personal contributions	9,004
Net rollovers to SMSFs	899
Lump sum benefits	10,288
Pensions	10,612
Contributions taxes	3,422
Earnings tax	325
Operating expenses	1,725
Net earnings	36,646
Net growth	47,342

Source: APRA Statistics – September quarter 2021.

## Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	227	10
Australian fixed interest	222	10
International fixed interest	174	8
Australian listed shares	510	23
Listed property	72	3
Unlisted property	107	5
International shares	624	28
Infrastructure	133	6
Hedge funds	21	1
Unlisted equity	101	5
Other	36	2
<b>Total</b>	<b>2,231</b>	<b>100</b>

Source: APRA September quarter 2021.

## MySuper funds

Characteristics	Amount (\$billion)	%
Cash	51	6
Australian fixed interest	71	8
International fixed interest	59	6
Australian listed shares	188	21
Listed property	23	3
Unlisted property	53	6
International shares	278	30
Infrastructure	73	8
Hedge funds	0	0
Unlisted equity	51	6
Other	70	8
	<b>919</b>	<b>100</b>

Source: APRA September quarter 2021.

\*Number of MySuper products: 80, 29 lifecycle.

## Aggregate contributions

	2019-20 (\$b)
Employer	102.1
Member & other	34.6
<b>Total</b>	<b>136.7</b>

Source: APRA Annual Statistics, June 2020

## Accounts with insurance cover (million)

	2019	2020
Life	15.0	10.1
TPD	13.2	8.9
IP	5.8	4.4

Source: APRA Annual Statistics.

## Mean and median balance (June 2019)

Characteristics	Age	Mean \$	Median \$
Males	15+	162,275	57,883
Females	15+	128,068	45,118
Males	30-34	51,175	38,764
Females	30-34	42,240	32,904
Males	60-64	359,870	178,808
Females	60-64	289,179	137,051

Source: ATO Covers those with balance greater than zero. Around 17 million Australians currently have a super account.

## Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2020/actual	2,900	148%
2025	3,500 - 4,500	158%
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2060		245%

Source: Assorted forecasts, Treasury MARIA model and Cooper Review.

## Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	22,132	876	273	23,289
Assets (\$b)	1,598	331	95	2,024

Source: APRA Annual Statistics, June 2020.

## Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

## Investment returns to 30 June 2019

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	7.0	3.8	5.3
5 years	7.8	5.4	6.1
10 years	8.7	5.3	6.5
15 years	7.1	3.3	4.6
20 years	6.7	2.6	4.0
25 years	7.5	3.4	4.9
30 years	7.9	3.7	5.2
35 years	9.4	4.8	5.9
40 years	10.4	4.8	6.2
50 years	9.7	2.9	4.4

Super fund returns published in the Sept 2019 issue of Superfunds magazine.