

Superannuation Statistics

September 2021



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 20)
Corporate	61	14	0.3 million
Industry	927	33	11.3 million
Public sector	748	35	3.5 million
Retail	689	93	8.1 million
Funds with less than 5 members	824	599,394	1.1 million
Balance of statutory funds	54		
Total	3,303		24.4 million

Source: APRA Statistics – June quarter 2021 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	936
Placed with Investment Managers	1,224
Invested in Life Office Statutory Funds	17
Total assets	2,177

Source: APRA Statistics, June 2021.

Funds with more than four members

June quarter 2021	\$ million
Employer DB contributions	4,033
SG contributions	21,154
Salary sacrifice	2,295
Personal contributions	12,610
Net rollovers to SMSFs	24
Lump sum benefits	10,982
Pensions	10,157
Contributions taxes	3,739
Earnings tax	6,413
Operating expenses	1,827
Net earnings	103,414
Net growth	119,607

Source: APRA Statistics – June quarter 2021.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	230	10
Australian fixed interest	225	11
International fixed interest	171	8
Australian listed shares	501	23
Listed property	65	3
Unlisted property	103	5
International shares	602	27
Infrastructure	123	6
Hedge funds	21	1
Unlisted equity	91	4
Other	41	2
Total	2,177	100

Source: APRA June quarter 2021.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	56	6
Australian fixed interest	78	9
International fixed interest	63	7
Australian listed shares	181	20
Listed property	18	2
Unlisted property	50	6
International shares	267	30
Infrastructure	68	8
Hedge funds	0	0
Unlisted equity	46	5
Other	68	8
	898	100

Source: APRA June quarter 2021.

*Number of MySuper products: 81, 29 lifecycle.

Aggregate contributions

	2019-20 (\$b)
Employer	102.1
Member & other	34.6
Total	136.7

Source: APRA Annual Statistics, June 2020

Accounts with insurance cover (million)

	2019	2020
Life	15.0	10.1
TPD	13.2	8.9
IP	5.8	4.4

Source: APRA Annual Statistics.

Mean and median balance (June 2019)

Characteristics	Age	Mean \$	Median \$
Males	15+	162,275	57,883
Females	15+	128,068	45,118
Males	30-34	51,175	38,764
Females	30-34	42,240	32,904
Males	60-64	359,870	178,808
Females	60-64	289,179	137,051

Source: ATO Covers those with balance greater than zero. Around 17 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2020/actual	2,900	148%
2025	3,500 - 4,500	158%
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2060		245%

Source: Assorted forecasts, Treasury MARIA model and Cooper Review.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	22,132	876	273	23,289
Assets (\$b)	1,598	331	95	2,024

Source: APRA Annual Statistics, June 2020.

Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

Investment returns to 30 June 2019

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	7.0	3.8	5.3
5 years	7.8	5.4	6.1
10 years	8.7	5.3	6.5
15 years	7.1	3.3	4.6
20 years	6.7	2.6	4.0
25 years	7.5	3.4	4.9
30 years	7.9	3.7	5.2
35 years	9.4	4.8	5.9
40 years	10.4	4.8	6.2
50 years	9.7	2.9	4.4

Super fund returns published in the Sept 2019 issue of Superfunds magazine.