

Superannuation Statistics

May 2021



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 20)
Corporate	59	15	0.3 million
Industry	858	34	11.3 million
Public sector	719	35	3.5 million
Retail	651	95	8.1 million
Funds with less than 5 members	789	598,995	1.1 million
Balance of statutory funds	51		
Total	3,127		24.4 million

Source: APRA Statistics – March quarter 2021 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	890
Placed with Investment Managers	1,142
Invested in Life Office Statutory Funds	17
Total assets	2,049

Source: APRA Statistics, March 2021.

Funds with more than four members

Match quarter 2021	\$ million
Employer DB contributions	3,890
SG contributions	18,170
Salary sacrifice	1,820
Personal contributions	4,846
Net rollovers to SMSFs	1,081
Lump sum benefits	9,227
Pensions	9,056
Contributions taxes	3,281
Earnings tax	2,541
Operating expenses	1,704
Net earnings	58,463
Net growth	60,864

Source: APRA Statistics – March quarter 2021.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	207	10
Australian fixed interest	232	11
International fixed interest	166	8
Australian listed shares	467	23
Listed property	58	3
Unlisted property	101	5
International shares	551	27
Infrastructure	119	6
Hedge funds	21	1
Unlisted equity	87	4
Other	33	2
Total	2,049	100

Source: APRA March quarter 2021.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	54	6
Australian fixed interest	82	10
International fixed interest	54	6
Australian listed shares	169	20
Listed property	16	2
Unlisted property	50	6
International shares	245	29
Infrastructure	66	8
Hedge funds	0	0
Unlisted equity	43	5
Other	64	8
	846	100

Source: APRA March quarter 2021.

*Number of MySuper products: 83, 31 lifecycle.

Aggregate contributions

	2019-20 (\$b)
Employer	102.1
Member & other	34.6
Total	136.7

Source: APRA Annual Statistics, June 2020

Accounts with insurance cover (million)

	2019	2020
Life	15.0	10.1
TPD	13.2	8.9
IP	5.8	4.4

Source: APRA Annual Statistics.

Mean and median balance (2017-2018)

Characteristics	Age	Mean \$	Median \$
Males	15+	168,500	65,000
Females	15+	121,300	45,000
Males	25-34	41,700	31,600
Females	25-34	31,600	20,000
Males	55-64	332,700	183,000
Females	55-64	245,100	118,600

Source: ABS. Covers those with balance greater than zero. Around 17 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2020/actual	2,900	148%
2025	3,500 - 4,500	158%
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2060		245%

Source: Assorted forecasts, Treasury MARIA model and Cooper Review.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	22,132	876	273	23,289
Assets (\$b)	1,598	331	95	2,024

Source: APRA Annual Statistics, June 2020.

Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

Investment returns to 30 June 2019

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	7.0	3.8	5.3
5 years	7.8	5.4	6.1
10 years	8.7	5.3	6.5
15 years	7.1	3.3	4.6
20 years	6.7	2.6	4.0
25 years	7.5	3.4	4.9
30 years	7.9	3.7	5.2
35 years	9.4	4.8	5.9
40 years	10.4	4.8	6.2
50 years	9.7	2.9	4.4

Super fund returns published in the Sept 2019 issue of Superfunds magazine.