

# Superannuation Statistics

May 2023



## Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 2022)
Corporate	57	10	0.2 million
Industry	1,157	20	12.5 million
Public sector	658	31	2.9 million
Retail	680	76	6.6 million
Funds with less than 7 members	891	607,592	1.1 million
Balance of statutory funds	51		
<b>Total</b>	<b>3,494</b>		<b>23.4 million</b>

Source: APRA Statistics – March quarter 2023

## Manner of investment (funds with more than six members)

Manner of investment	\$ billion
Directly invested	1,013
Placed with Investment Managers	1,269
<b>Total assets</b>	<b>2,282</b>

Source: APRA Statistics, March 2023.

## Funds with more than six members

March quarter 2023	\$ million
Employer DB contributions	4,521
SG contributions	23,627
Salary sacrifice	1,930
Personal contributions	6,946
Net rollovers to SMSFs	1,233
Lump sum benefits	13,962
Pensions	10,339
Contributions taxes	4,042
Earnings tax	4,405
Operating expenses	1,839
Net earnings	77,223
Net growth	83,125

Source: APRA Statistics – March quarter 2023.

## Asset allocation (funds with more than six members)

Asset class	Amount (\$billion)	%
Cash	213	9
Australian fixed interest	256	11
International fixed interest	179	8
Australian listed shares	508	22
Listed property	55	2
Unlisted property	115	5
International shares	610	27
Infrastructure	182	8
Hedge funds	15	1
Unlisted equity	111	5
Other	33	1
<b>Total</b>	<b>2,282</b>	<b>100</b>

Source: APRA March quarter 2023.

## MySuper funds

Characteristics	Amount (\$billion)	%
Cash	28	3
Australian fixed interest	111	12
International fixed interest	65	7
Australian listed shares	187	20
Listed property	18	2
Unlisted property	58	6
International shares	265	28
Infrastructure	96	10
Hedge funds	0	0
Unlisted equity	55	6
Other	75	8
	<b>910</b>	<b>100</b>

Source: APRA March quarter 2023

\*Number of MySuper products: 69,30 lifecycle.

## Aggregate contributions

	2021-22 (\$b)
Employer	113.6
Member & other	49.3
<b>Total</b>	<b>162.9</b>

Source: APRA Annual Statistics, June 2022

## Accounts with insurance cover (million)

	2019	2022
Life	14.9	9.6
TPD	13.1	8.5
IP	5.8	4.4

Source: APRA Annual Statistics.

## Mean and median balance (June 2020)

Characteristics	Age	Mean \$	Median \$
Males	15+	161,834	56,425
Females	15+	129,506	44,634
Males	30-34	48,603	35,673
Females	30-34	40,479	30,614
Males	60-64	357,963	180,928
Females	60-64	287,777	139,056

Source: ATO Covers those with balance greater than zero. Around 17 million Australians currently have a super account.

## Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2020/actual	2,900	148%
2025	3,500 - 4,500	158%
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2060		245%

Source: Assorted forecasts, Treasury MARIA model and Cooper Review.

## Benefit structure (funds with more than six members)

	Accumulation	Defined Benefit	Total
Member accounts (000s)	21,233	1,035	22,274
Assets (\$b)	1,880	453	2,332

Source: APRA Annual Statistics, June 2022.

## Investment returns to 30 June 2022

Period (% pa)	Fund returns	Real returns
		vs CPI
1 year	-3.3	-8.9
5 years	5.8	3.1
10 years	8.1	5.7
20 years	6.6	4.0
30 years	7.3	4.7

Super fund returns published in the Sept 2019 issue of Superfunds magazine and ASFA estimates.

## Total superannuation assets as % of GDP

June 2019	June 2020	June 2021	June 2022
144%	142%	157%	142%