

Superannuation Statistics

September 2016



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 15)
Corporate	55	32	0.3 million
Industry	466	42	11.3 million
Public sector	365	39	3.5 million
Retail	545	142	13.8 million
Funds with less than 5 members	624	579,550	1.1 million
Balance of statutory funds	55		
Total	2,110		30.0 million

Source: APRA Statistics – June quarter 2016 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	493
Placed with Investment Managers	689
Invested in Life Office Statutory Funds	200
Total assets	1,382

Source: APRA Statistics, June 2016.

Funds with more than four members

June quarter 2016	\$ million
Employer DB contributions	3,675
SG contributions	15,604
Salary sacrifice	2,523
Member contributions	7,311
Net rollovers to SMSFs	1,775
Lump sum benefits	9,427
Pensions	8,876
Contributions taxes	3,025
Earnings tax	186
Operating expenses	1,788
Net earnings	36,388
Net growth	43,082

Source: APRA Statistics – June quarter 2016.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	177	13
Australian fixed interest	184	13
International fixed interest	103	8
Australian listed shares	310	22
Listed property	53	4
Unlisted property	72	5
International shares	297	22
Infrastructure	68	5
Hedge funds	23	2
Unlisted equity	62	5
Other	32	2
Total	1,382	100

Source: APRA June quarter 2016.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	34	7
Australian fixed interest	54	12
International fixed interest	31	7
Australian listed shares	98	21
Listed property	11	3
Unlisted property	35	8
International shares	123	26
Infrastructure	35	8
Hedge funds	0	0
Unlisted equity	27	6
Other	17	4
	467	100

Source: APRA June quarter 2016.

*Number of MySuper products: 116, 29 lifecycle.

Aggregate contributions

	2014-15 (\$b)
Employer	85.7
Member & other	44.7
Total	130.4

Source: APRA Annual Statistics, June 2015.

Principal source of income for retirees aged 45+

Income	%
Super	16
Investment and other	9
No personal income	5
Government pensions	70

Source: ABS Cat 6238.0, 2013.

Mean balance and coverage (2013-2014)

Characteristics	Age	\$	% with super
Males	15+	98,535	73
Females	15+	54,916	66
Males	30-34	36,373	89
Females	30-34	25,549	82
Males	60-64	292,510	79
Females	60-64	138,154	65

Source: ABS.

Around 14.8 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Treasury 2008 asset forecasts (\$billion)	Treasury 2010 asset forecasts (\$billion)	Treasury 2010 forecasts total assets % of GDP and (% of ASX)
2020	3,100 - 3,500	2,815		
2025	4,200 - 5,000	3,830	3,200	120% (73%)
2030		5,075		
2035		6,650		
2040		8,645		130%

Source: Assorted forecasts 2009, Treasury RIM Group 2008, and Cooper Review.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	27,764	821	312	28,924
Assets (\$b)	1,175.1	61.0	92.2	1,328.3

Source: APRA Annual Statistics, June 2015.

Persons receiving regular superannuation income 2013-14

	Account based	Defined Benefit	Term Annuity
Number	828,000	262,000	48,000
Average weekly income (\$)	401	650	219

Source: ABS 6523.0

Investment returns to 30 June 2016

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	3.1	1.5	2.1
5 years	8.4	5.3	6.5
10 years	5.2	1.3	2.7
15 years	6.0	1.8	3.4
20 years	7.1	2.9	4.5
25 years	7.7	3.6	5.1
30 years	8.4	3.7	5.0
35 years	9.7	4.4	5.6
40 years	10.7	4.6	5.8
50 years	10.3	3.2	4.8

Super fund returns published in the Sept 2016 issue of Superfunds magazine.