

Superannuation Statistics

May 2019



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 18)
Corporate	57	20	0.3 million
Industry	678	37	11.6 million
Public sector	620	37	3.5 million
Retail	623	115	11.4 million
Funds with less than 5 members	749	600,206	1.1 million
Balance of statutory funds	56		
Total	2,783		28.0 million

Source: APRA Statistics – March quarter 2019 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	687
Placed with Investment Managers	946
Invested in Life Office Statutory Funds	129
Total assets	1,762

Source: APRA Statistics, March 2019.

Funds with more than four members

March quarter 2019	\$ million
Employer DB contributions	4,398
SG contributions	16,450
Salary sacrifice	1,824
Personal contributions	3,976
Net rollovers to SMSFs	1,022
Lump sum benefits	9,461
Pensions	9,494
Contributions taxes	2,817
Earnings tax	5,144
Operating expenses	1,617
Net earnings	101,825
Net growth	103,675

Source: APRA Statistics – March quarter 2019.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	178	10
Australian fixed interest	225	13
International fixed interest	149	9
Australian listed shares	390	22
Listed property	55	3
Unlisted property	97	6
International shares	430	24
Infrastructure	99	6
Hedge funds	30	2
Unlisted equity	70	4
Other	36	2
Total	1,762	100

Source: APRA March quarter 2019.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	41	6
Australian fixed interest	90	13
International fixed interest	60	9
Australian listed shares	141	20
Listed property	15	2
Unlisted property	53	7
International shares	195	28
Infrastructure	52	7
Hedge funds	0	0
Unlisted equity	36	5
Other	24	3
	713	100

Source: APRA March quarter 2019.

*Number of MySuper products: 98, 34 lifecycle.

Aggregate contributions

	2017-18 (\$b)
Employer	94.8
Member & other	53.1
Total	147.9

Source: APRA Annual Statistics, June 2018

Funding of retirement, retirees aged 45+

Income	%
Fully self funded	21
Partially self funded	27
Government pension only	52

Source: ABS Cat 6238.0, 2016-17.

Mean balance and coverage (2015-2016)

Characteristics	Age	\$	% with super
Males	15+	111,853	73
Females	15+	68,499	67
Males	30-34	43,580	89
Females	30-34	33,750	83
Males	60-64	270,710	79
Females	60-64	157,050	66

Source: ABS.

Around 15.6 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Treasury 2008 asset forecasts (\$billion)	Treasury 2010 asset forecasts (\$billion)	Forecast total assets % of GDP and (% of ASX)
2020	2,900 - 3,100	2,815		152%
2025	3,500 - 4,500	3,830	3,200	158%
2030	5,000 - 6,500	5,075		170%
2035	6,100 - 8,500	6,650		180%
2040	9,000 - 10,500	8,645		185%

Source: Assorted forecasts, Treasury RIM Group and Cooper Review.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	25,646	905	295	26,846
Assets (\$b)	1,463	316	95	1,874

Source: APRA Annual Statistics, March 2019.

Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

Investment returns to 30 June 2018

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	9.1	6.5	6.8
5 years	9.0	6.8	7.0
10 years	6.5	2.9	4.3
15 years	7.5	3.7	5.0
20 years	6.7	2.6	4.0
25 years	7.6	3.5	5.0
30 years	8.0	3.6	5.1
35 years	9.6	4.8	6.0
40 years	10.6	4.9	6.1
50 years	9.7	2.8	4.4

Super fund returns published in the Sept 2018 issue of Superfunds magazine.