

# Superannuation Statistics

March 2021



## Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 20)
Corporate	58	17	0.3 million
Industry	818	34	11.3 million
Public sector	707	36	3.5 million
Retail	634	98	8.1 million
Funds with less than 5 members	766	595,386	1.1 million
Balance of statutory funds	60		
<b>Total</b>	<b>3,043</b>		<b>24.4 million</b>

Source: APRA Statistics – December quarter 2020 and APRA annual statistics for no. of accounts

## Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	845
Placed with Investment Managers	1,108
Invested in Life Office Statutory Funds	17
<b>Total assets</b>	<b>1,970</b>

Source: APRA Statistics, December 2020.

## Funds with more than four members

December quarter 2020	\$ million
Employer DB contributions	4,081
SG contributions	18,450
Salary sacrifice	1,827
Personal contributions	4,590
Net rollovers to SMSFs	1,163
Lump sum benefits	11,735
Pensions	9,574
Contributions taxes	3,026
Earnings tax	8,192
Operating expenses	1,799
Net earnings	114,253
Net growth	115,978

Source: APRA Statistics – December quarter 2020.

## Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	209	11
Australian fixed interest	232	12
International fixed interest	159	8
Australian listed shares	444	23
Listed property	55	3
Unlisted property	101	5
International shares	512	26
Infrastructure	115	6
Hedge funds	22	1
Unlisted equity	81	4
Other	35	2
<b>Total</b>	<b>1,970</b>	<b>100</b>

Source: APRA December quarter 2020.

## MySuper funds

Characteristics	Amount (\$billion)	%
Cash	40	5
Australian fixed interest	88	11
International fixed interest	58	7
Australian listed shares	173	21
Listed property	16	2
Unlisted property	54	7
International shares	245	30
Infrastructure	66	8
Hedge funds	0	0
Unlisted equity	44	5
Other	20	3
	<b>812</b>	<b>100</b>

Source: APRA December quarter 2020.

\*Number of MySuper products: 88, 32 lifecycle.

## Aggregate contributions

	2019-20 (\$b)
Employer	102.1
Member & other	34.6
<b>Total</b>	<b>136.7</b>

Source: APRA Annual Statistics, June 2020

## Accounts with insurance cover (million)

	2019	2020
Life	15.0	10.1
TPD	13.2	8.9
IP	5.8	4.4

Source: APRA Annual Statistics.

## Mean and median balance (2017-2018)

Characteristics	Age	Mean \$	Median \$
Males	15+	168,500	65,000
Females	15+	121,300	45,000
Males	25-34	41,700	31,600
Females	25-34	31,600	20,000
Males	55-64	332,700	183,000
Females	55-64	245,100	118,600

Source: ABS. Covers those with balance greater than zero.

Around 16.7 million Australians currently have a super account.

## Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2020/actual	2,900	148%
2025	3,500 - 4,500	158%
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2060		245%

Source: Assorted forecasts, Treasury MARIA model and Cooper Review.

## Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	22,132	876	273	23,289
Assets (\$b)	1,598	331	95	2,024

Source: APRA Annual Statistics, June 2020.

## Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

## Investment returns to 30 June 2019

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	7.0	3.8	5.3
5 years	7.8	5.4	6.1
10 years	8.7	5.3	6.5
15 years	7.1	3.3	4.6
20 years	6.7	2.6	4.0
25 years	7.5	3.4	4.9
30 years	7.9	3.7	5.2
35 years	9.4	4.8	5.9
40 years	10.4	4.8	6.2
50 years	9.7	2.9	4.4

Super fund returns published in the Sept 2019 issue of Superfunds magazine.