

# Superannuation Statistics

March 2019



## Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 18)
Corporate	54	22	0.3 million
Industry	630	38	11.6 million
Public sector	599	37	3.5 million
Retail	589	116	11.4 million
Funds with less than 5 members	729	598,791	1.1 million
Balance of statutory funds	53		
<b>Total</b>	<b>2,653</b>		<b>28.0 million</b>

Source: APRA Statistics – December quarter 2018 and APRA annual statistics for no. of accounts

## Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	633
Placed with Investment Managers	900
Invested in Life Office Statutory Funds	125
<b>Total assets</b>	<b>1,658</b>

Source: APRA Statistics, December 2018.

## Funds with more than four members

December quarter 2018	\$ million
Employer DB contributions	4,078
SG contributions	16,522
Salary sacrifice	1,826
Personal contributions	3,969
Net rollovers to SMSFs	1,313
Lump sum benefits	9,068
Pensions	9,174
Contributions taxes	2,821
Earnings tax	-7,959
Operating expenses	1,681
Net earnings	-84,825
Net growth	-70,559

Source: APRA Statistics – December quarter 2018.

## Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	170	10
Australian fixed interest	218	13
International fixed interest	147	9
Australian listed shares	359	22
Listed property	49	3
Unlisted property	99	6
International shares	388	23
Infrastructure	90	5
Hedge funds	29	2
Unlisted equity	70	4
Other	34	2
<b>Total</b>	<b>1,658</b>	<b>100</b>

Source: APRA December quarter 2018.

## MySuper funds

Characteristics	Amount (\$billion)	%
Cash	28	4
Australian fixed interest	86	13
International fixed interest	61	9
Australian listed shares	133	20
Listed property	13	2
Unlisted property	52	8
International shares	169	25
Infrastructure	54	8
Hedge funds	0	0
Unlisted equity	36	5
Other	22	3
	<b>671</b>	<b>100</b>

Source: APRA December quarter 2018.

\*Number of MySuper products: 100, 33 lifecycle.

## Aggregate contributions

	2017-18 (\$b)
Employer	94.8
Member & other	53.1
<b>Total</b>	<b>147.9</b>

Source: APRA Annual Statistics, June 2018

## Funding of retirement, retirees aged 45+

Income	%
Fully self funded	21
Partially self funded	27
Government pension only	52

Source: ABS Cat 6238.0, 2016-17.

## Mean balance and coverage (2015-2016)

Characteristics	Age	\$	% with super
Males	15+	111,853	73
Females	15+	68,499	67
Males	30-34	43,580	89
Females	30-34	33,750	83
Males	60-64	270,710	79
Females	60-64	157,050	66

Source: ABS.

Around 15.6 million Australians currently have a super account.

## Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Treasury 2008 asset forecasts (\$billion)	Treasury 2010 asset forecasts (\$billion)	Forecast total assets % of GDP and (% of ASX)
2020	2,900 - 3,100	2,815		152%
2025	3,500 - 4,500	3,830	3,200	158%
2030	5,000 - 6,500	5,075		170%
2035	6,100 - 8,500	6,650		180%
2040	9,000 - 10,500	8,645		185%

Source: Assorted forecasts, Treasury RIM Group and Cooper Review.

## Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	25,646	905	295	26,846
Assets (\$b)	1,463	316	95	1,874

Source: APRA Annual Statistics, June 2018.

## Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

## Investment returns to 30 June 2018

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	9.1	6.5	6.8
5 years	9.0	6.8	7.0
10 years	6.5	2.9	4.3
15 years	7.5	3.7	5.0
20 years	6.7	2.6	4.0
25 years	7.6	3.5	5.0
30 years	8.0	3.6	5.1
35 years	9.6	4.8	6.0
40 years	10.6	4.9	6.1
50 years	9.7	2.8	4.4

Super fund returns published in the Sept 2018 issue of Superfunds magazine.