

Superannuation Statistics

March 2017



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 16)
Corporate	58	30	0.3 million
Industry	501	41	11.1 million
Public sector	364	38	3.5 million
Retail	570	135	13.0 million
Funds with less than 5 members	656	587,315	1.1 million
Balance of statutory funds	51		
Total	2,199		29.0 million

Source: APRA Statistics – December quarter 2016 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	538
Placed with Investment Managers	799
Invested in Life Office Statutory Funds	132
Total assets	1,470

Source: APRA Statistics, December 2016.

Funds with more than four members

December quarter 2016	\$ million
Employer DB contributions	3,795
SG contributions	14,673
Salary sacrifice	2,029
Member contributions	4,616
Net rollovers to SMSFs	1,597
Lump sum benefits	8,773
Pensions	7,822
Contributions taxes	2,593
Earnings tax	818
Operating expenses	1,658
Net earnings	30,325
Net growth	34,484

Source: APRA Statistics – December quarter 2016.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	177	12
Australian fixed interest	188	13
International fixed interest	113	8
Australian listed shares	345	23
Listed property	49	3
Unlisted property	76	5
International shares	327	22
Infrastructure	72	5
Hedge funds	27	2
Unlisted equity	66	5
Other	28	2
Total	1,470	100

Source: APRA December quarter 2016.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	41	8
Australian fixed interest	60	11
International fixed interest	39	7
Australian listed shares	115	22
Listed property	11	2
Unlisted property	38	7
International shares	140	26
Infrastructure	38	7
Hedge funds	0	0
Unlisted equity	29	5
Other	19	4
	534	100

Source: APRA December quarter 2016.

*Number of MySuper products: 116, 29 lifecycle.

Aggregate contributions

	2015-16 (\$b)
Employer	89.6
Member & other	47.2
Total	136.8

Source: APRA Annual Statistics, June 2016

Principal source of income for retirees aged 45+

Income	%
Super	16
Investment and other	9
No personal income	5
Government pensions	70

Source: ABS Cat 6238.0, 2013.

Mean balance and coverage (2013-2014)

Characteristics	Age	\$	% with super
Males	15+	98,535	73
Females	15+	54,916	66
Males	30-34	36,373	89
Females	30-34	25,549	82
Males	60-64	292,510	79
Females	60-64	138,154	65

Source: ABS.

Around 14.8 million Australians currently have a super account.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	26,712	922	307	27,969
Assets (\$b)	1,183	284	93	1,560

Source: APRA Annual Statistics, June 2016.

Persons receiving regular superannuation income 2013-14

	Account based	Defined Benefit	Term Annuity
Number	828,000	262,000	48,000
Average weekly income (\$)	401	650	219

Source: ABS 6523.0

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Treasury 2008 asset forecasts (\$billion)	Treasury 2010 asset forecasts (\$billion)	Treasury 2010 forecasts total assets % of GDP and (% of ASX)
2020	3,100 - 3,500	2,815		
2025	3,500 - 5,000	3,830	3,200	120% (73%)
2030		5,075		
2035	6,100 - 9,500	6,650		
2040	10,500	8,645		130%

Source: Assorted forecasts, Treasury RIM Group and Cooper Review.

Investment returns to 30 June 2016

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	3.1	1.5	2.1
5 years	8.4	5.3	6.5
10 years	5.2	1.3	2.7
15 years	6.0	1.8	3.4
20 years	7.1	2.9	4.5
25 years	7.7	3.6	5.1
30 years	8.4	3.7	5.0
35 years	9.7	4.4	5.6
40 years	10.7	4.6	5.8
50 years	10.3	3.2	4.8

Super fund returns published in the Sept 2016 issue of Superfunds magazine.