

Superannuation Statistics

June 2020



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 19)
Corporate	56	18	0.3 million
Industry	717	36	11.3 million
Public sector	666	37	3.6 million
Retail	558	110	11.1 million
Funds with less than 5 members	678	597,952	1.1 million
Balance of statutory funds	57		
Total	2,731		27.5 million

Source: APRA Statistics – March quarter 2020 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	721
Placed with Investment Managers	946
Invested in Life Office Statutory Funds	75
Total assets	1,742

Source: APRA Statistics, March 2020.

Funds with more than four members

March quarter 2020	\$ million
Employer DB contributions	4,502
SG contributions	17,522
Salary sacrifice	1,855
Personal contributions	4,386
Net rollovers to SMSFs	232
Lump sum benefits	11,390
Pensions	10,278
Contributions taxes	3,019
Earnings tax	-16,578
Operating expenses	1,705
Net earnings	-196,735
Net growth	-186,407

Source: APRA Statistics – March quarter 2020.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	236	14
Australian fixed interest	212	12
International fixed interest	155	9
Australian listed shares	325	19
Listed property	41	2
Unlisted property	103	6
International shares	421	24
Infrastructure	105	6
Hedge funds	26	2
Unlisted equity	81	5
Other	34	2
Total	1,742	100

Source: APRA March quarter 2020.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	45	6
Australian fixed interest	76	11
International fixed interest	58	8
Australian listed shares	129	19
Listed property	12	2
Unlisted property	57	8
International shares	196	28
Infrastructure	61	9
Hedge funds	0	0
Unlisted equity	44	6
Other	21	3
	699	100

Source: APRA March quarter 2020.

*Number of MySuper products: 94, 35 lifecycle.

Aggregate contributions

	2018-19 (\$b)
Employer	97.6
Member & other	32.2
Total	129.8

Source: APRA Annual Statistics, June 2019

Funding of retirement, retirees aged 45+

Income	%
Fully self funded	21
Partially self funded	27
Government pension only	52

Source: ABS Cat 6238.0, 2016-17.

Mean and median balance (2017-2018)

Characteristics	Age	Mean \$	Median \$
Males	15+	168,500	65,000
Females	15+	121,300	45,000
Males	25-34	41,700	31,600
Females	25-34	31,600	20,000
Males	55-64	332,700	183,000
Females	55-64	245,100	118,600

Source: ABS. Covers those with balance greater than zero.

Around 16.7 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP and (% of ASX)
2020	2,900 - 3,100	152%
2025	3,500 - 4,500	158%
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2060		245%

Source: Assorted forecasts, Treasury MARIA model and Cooper Review.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	25,187	895	278	26,360
Assets (\$b)	1,597	326	95	2,018

Source: APRA Annual Statistics, June 2019.

Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

Investment returns to 30 June 2019

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	7.0	3.8	5.3
5 years	7.8	5.4	6.1
10 years	8.7	5.3	6.5
15 years	7.1	3.3	4.6
20 years	6.7	2.6	4.0
25 years	7.5	3.4	4.9
30 years	7.9	3.7	5.2
35 years	9.4	4.8	5.9
40 years	10.4	4.8	6.2
50 years	9.7	2.9	4.4

Super fund returns published in the Sept 2019 issue of Superfunds magazine.