

# Superannuation Statistics

June 2018



## Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 17)
Corporate	55	24	0.3 million
Industry	599	40	11.3 million
Public sector	582	37	3.6 million
Retail	603	123	12.3 million
Funds with less than 5 members	714	597,937	1.1 million
Balance of statutory funds	54		
<b>Total</b>	<b>2,606</b>		<b>28.6 million</b>

Source: APRA Statistics – March quarter 2018 and APRA annual statistics for no. of accounts

## Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	615
Placed with Investment Managers	889
Invested in Life Office Statutory Funds	133
<b>Total assets</b>	<b>1,637</b>

Source: APRA Statistics, March 2018.

## Funds with more than four members

March quarter 2018	\$ million
Employer DB contributions	4,547
SG contributions	15,315
Salary sacrifice	1,781
Personal contributions	3,876
Net rollovers to SMSFs	1,380
Lump sum benefits	8,607
Pensions	8,892
Contributions taxes	2,603
Earnings tax	1,330
Operating expenses	1,661
Net earnings	8,188
Net growth	4,050

Source: APRA Statistics – March quarter 2018.

## Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	180	11
Australian fixed interest	209	13
International fixed interest	135	8
Australian listed shares	369	23
Listed property	49	3
Unlisted property	86	5
International shares	396	24
Infrastructure	83	5
Hedge funds	30	2
Unlisted equity	65	4
Other	30	2
<b>Total</b>	<b>1,637</b>	<b>100</b>

Source: APRA March quarter 2018.

## MySuper funds

Characteristics	Amount (\$billion)	%
Cash	47	7
Australian fixed interest	76	12
International fixed interest	47	7
Australian listed shares	130	20
Listed property	13	2
Unlisted property	45	7
International shares	183	29
Infrastructure	45	7
Hedge funds	0	0
Unlisted equity	32	5
Other	19	3
	<b>642</b>	<b>100</b>

Source: APRA March quarter 2018.

\*Number of MySuper products: 111, 31 lifecycle.

## Aggregate contributions

	2016-17 (\$b)
Employer	92.3
Member & other	55.8
<b>Total</b>	<b>148.2</b>

Source: APRA Annual Statistics, June 2017

## Funding of retirement, retirees aged 45+

Income	%
Fully self funded	21
Partially self funded	27
Government pension only	52

Source: ABS Cat 6238.0, 2016-17.

## Mean balance and coverage (2015-2016)

Characteristics	Age	\$	% with super
Males	15+	111,853	73
Females	15+	68,499	67
Males	30-34	43,580	89
Females	30-34	33,750	83
Males	60-64	270,710	79
Females	60-64	157,050	66

Source: ABS.

Around 14.8 million Australians currently have a super account.

## Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Treasury 2008 asset forecasts (\$billion)	Treasury 2010 asset forecasts (\$billion)	Treasury 2010 forecasts total assets % of GDP and (% of ASX)
2020	3,100 - 3,500	2,815		
2025	3,500 - 5,000	3,830	3,200	120% (73%)
2030		5,075		
2035	6,100 - 9,500	6,650		
2040	10,500	8,645		130%

Source: Assorted forecasts, Treasury RIM Group and Cooper Review.

## Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	26,233	910	310	27,484
Assets (\$b)	1,327	305	95	1,727

Source: APRA Annual Statistics, June 2017.

## Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

## Investment returns to 30 June 2017

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	10.1	7.7	8.0
5 years	10.4	7.4	8.2
10 years	4.7	1.0	2.3
15 years	6.9	2.8	4.3
20 years	6.7	2.5	4.1
25 years	7.6	3.5	5.0
30 years	7.8	3.4	4.7
35 years	10.1	5.1	6.2
40 years	10.7	4.8	6.0
50 years	10.3	3.3	4.8

Super fund returns published in the Sept 2017 issue of Superfunds magazine.