

Superannuation Statistics

June 2017



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 16)
Corporate	59	30	0.3 million
Industry	518	41	11.1 million
Public sector	372	38	3.5 million
Retail	580	131	13.0 million
Funds with less than 5 members	677	592,820	1.1 million
Balance of statutory funds	55		
Total	2,259		29.0 million

Source: APRA Statistics – March quarter 2017 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	554
Placed with Investment Managers	842
Invested in Life Office Statutory Funds	132
Total assets	1,528

Source: APRA Statistics, March 2017.

Funds with more than four members

March quarter 2017	\$ million
Employer DB contributions	4,538
SG contributions	14,570
Salary sacrifice	2,139
Personal contributions	5,305
Net rollovers to SMSFs	1,528
Lump sum benefits	10,302
Pensions	8,483
Contributions taxes	2,546
Earnings tax	1,157
Operating expenses	1,557
Net earnings	35,267
Net growth	39,189

Source: APRA Statistics – March quarter 2017

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	182	12
Australian fixed interest	196	13
International fixed interest	114	8
Australian listed shares	355	24
Listed property	49	3
Unlisted property	76	5
International shares	339	23
Infrastructure	74	5
Hedge funds	26	2
Unlisted equity	61	4
Other	30	2
Total	1,505	100

Source: APRA March quarter 2017.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	39	7
Australian fixed interest	67	12
International fixed interest	40	7
Australian listed shares	120	22
Listed property	12	2
Unlisted property	38	7
International shares	148	27
Infrastructure	39	7
Hedge funds	0	0
Unlisted equity	29	5
Other	19	4
	554	100

Source: APRA March quarter 2017.

*Number of MySuper products: 116, 29 lifecycle.

Aggregate contributions

	2015-16 (\$b)
Employer	89.6
Member & other	47.2
Total	136.8

Source: APRA Annual Statistics, June 2016

Principal source of income for retirees aged 45+

Income	%
Super	16
Investment and other	9
No personal income	5
Government pensions	70

Source: ABS Cat 6238.0, 2013.

Mean balance and coverage (2013-2014)

Characteristics	Age	\$	% with super
Males	15+	98,535	73
Females	15+	54,916	66
Males	30-34	36,373	89
Females	30-34	25,549	82
Males	60-64	292,510	79
Females	60-64	138,154	65

Source: ABS.

Around 14.8 million Australians currently have a super account.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	26,712	922	307	27,969
Assets (\$b)	1,183	284	93	1,560

Source: APRA Annual Statistics, June 2016.

Persons receiving regular superannuation income 2013-14

	Account based	Defined Benefit	Term Annuity
Number	828,000	262,000	48,000
Average weekly income (\$)	401	650	219

Source: ABS 6523.0

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Treasury 2008 asset forecasts (\$billion)	Treasury 2010 asset forecasts (\$billion)	Treasury 2010 forecasts total assets % of GDP and (% of ASX)
2020	3,100 - 3,500	2,815		
2025	3,500 - 5,000	3,830	3,200	120% (73%)
2030		5,075		
2035	6,100 - 9,500	6,650		
2040	10,500	8,645		130%

Source: Assorted forecasts, Treasury RIM Group and Cooper Review.

Investment returns to 30 June 2016

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	3.1	1.5	2.1
5 years	8.4	5.3	6.5
10 years	5.2	1.3	2.7
15 years	6.0	1.8	3.4
20 years	7.1	2.9	4.5
25 years	7.7	3.6	5.1
30 years	8.4	3.7	5.0
35 years	9.7	4.4	5.6
40 years	10.7	4.6	5.8
50 years	10.3	3.2	4.8

Super fund returns published in the Sept 2016 issue of Superfunds magazine.