

Superannuation Statistics

January 2019



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 18)
Corporate	57	24	0.3 million
Industry	653	38	11.6 million
Public sector	611	37	3.5 million
Retail	628	118	11.4 million
Funds with less than 5 members	757	598,035	1.1 million
Balance of statutory funds	53		
Total	2,759		28.0 million

Source: APRA Statistics – September quarter 2018 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	665
Placed with Investment Managers	938
Invested in Life Office Statutory Funds	135
Total assets	1,738

Source: APRA Statistics, September 2018.

Funds with more than four members

September quarter 2018	\$ million
Employer DB contributions	4,229
SG contributions	15,079
Salary sacrifice	1,724
Personal contributions	5,069
Net rollovers to SMSFs	1,265
Lump sum benefits	9,116
Pensions	9,860
Contributions taxes	2,739
Earnings tax	1,373
Operating expenses	1,627
Net earnings	33,777
Net growth	34,694

Source: APRA Statistics – September quarter 2018.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	175	10
Australian fixed interest	218	13
International fixed interest	146	8
Australian listed shares	397	23
Listed property	51	3
Unlisted property	92	5
International shares	429	25
Infrastructure	92	5
Hedge funds	29	2
Unlisted equity	68	4
Other	35	2
Total	1,737	100

Source: APRA September quarter 2018.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	47	7
Australian fixed interest	81	12
International fixed interest	49	7
Australian listed shares	145	21
Listed property	14	2
Unlisted property	49	7
International shares	198	29
Infrastructure	51	7
Hedge funds	0	0
Unlisted equity	34	5
Other	22	3
Total	695	100

Source: APRA September quarter 2018.

*Number of MySuper products: 103, 33 lifecycle.

Aggregate contributions

	2017-18 (\$b)
Employer	94.8
Member & other	53.1
Total	147.9

Source: APRA Annual Statistics, June 2018

Funding of retirement, retirees aged 45+

Income	%
Fully self funded	21
Partially self funded	27
Government pension only	52

Source: ABS Cat 6238.0, 2016-17.

Mean balance and coverage (2015-2016)

Characteristics	Age	\$	% with super
Males	15+	111,853	73
Females	15+	68,499	67
Males	30-34	43,580	89
Females	30-34	33,750	83
Males	60-64	270,710	79
Females	60-64	157,050	66

Source: ABS.

Around 15.6 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Treasury 2008 asset forecasts (\$billion)	Treasury 2010 asset forecasts (\$billion)	Treasury 2010 forecasts total assets % of GDP and (% of ASX)
2020	3,100 - 3,500	2,815		
2025	3,500 - 5,000	3,830	3,200	120% (73%)
2030		5,075		
2035	6,100 - 9,500	6,650		
2040	10,500	8,645		130%

Source: Assorted forecasts, Treasury RIM Group and Cooper Review.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	25,646	905	295	26,846
Assets (\$b)	1,463	316	95	1,874

Source: APRA Annual Statistics, June 2018.

Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

Investment returns to 30 June 2018

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	9.1	6.5	6.8
5 years	9.0	6.8	7.0
10 years	6.5	2.9	4.3
15 years	7.5	3.7	5.0
20 years	6.7	2.6	4.0
25 years	7.6	3.5	5.0
30 years	8.0	3.6	5.1
35 years	9.6	4.8	6.0
40 years	10.6	4.9	6.1
50 years	9.7	2.8	4.4

Super fund returns published in the Sept 2018 issue of Superfunds magazine.