

Superannuation Statistics

February 2020



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 19)
Corporate	61	18	0.3 million
Industry	771	37	11.3 million
Public sector	685	37	3.6 million
Retail	639	112	11.1 million
Funds with less than 5 members	742	595,923	1.1 million
Balance of statutory funds	55		
Total	2,952		27.5 million

Source: APRA Statistics – December quarter 2019 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	789
Placed with Investment Managers	1,047
Invested in Life Office Statutory Funds	92
Total assets	1,928

Source: APRA Statistics, December 2019.

Funds with more than four members

December quarter 2019	\$ million
Employer DB contributions	4,160
SG contributions	17,732
Salary sacrifice	1,882
Personal contributions	4,962
Net rollovers to SMSFs	774
Lump sum benefits	11,417
Pensions	9,783
Contributions taxes	3,053
Earnings tax	1,493
Operating expenses	1,959
Net earnings	36,450
Net growth	43,917

Source: APRA Statistics – December quarter 2019.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	184	10
Australian fixed interest	235	12
International fixed interest	176	9
Australian listed shares	424	22
Listed property	59	3
Unlisted property	104	5
International shares	488	25
Infrastructure	113	6
Hedge funds	29	2
Unlisted equity	78	4
Other	34	1
Total	1,928	100

Source: APRA December quarter 2019.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	45	6
Australian fixed interest	94	12
International fixed interest	63	8
Australian listed shares	160	20
Listed property	17	2
Unlisted property	57	7
International shares	229	29
Infrastructure	63	8
Hedge funds	0	0
Unlisted equity	42	5
Other	24	3
	796	100

Source: APRA December quarter 2019.

*Number of MySuper products: 97, 35 lifecycle.

Aggregate contributions

	2018-19 (\$b)
Employer	97.6
Member & other	32.2
Total	129.8

Source: APRA Annual Statistics, June 2019

Funding of retirement, retirees aged 45+

Income	%
Fully self funded	21
Partially self funded	27
Government pension only	52

Source: ABS Cat 6238.0, 2016-17.

Mean and median balance (2017-2018)

Characteristics	Age	Mean \$	Median \$
Males	15+	168,500	65,000
Females	15+	121,300	45,000
Males	25-34	100,300	31,600
Females	25-34	69,300	20,000
Males	55-64	332,700	183,000
Females	55-64	245,100	118,600

Source: ABS. Covers those with balance greater than zero.

Around 16.7 million Australians currently have a super account.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	25,187	895	278	26,360
Assets (\$b)	1,597	326	95	2,018

Source: APRA Annual Statistics, June 2019.

Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP and (% of ASX)
2020	2,900 - 3,100	152%
2025	3,500 - 4,500	158%
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2060		245%

Source: Assorted forecasts, Treasury MARIA model and Cooper Review.

Investment returns to 30 June 2019

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	7.0	3.8	5.3
5 years	7.8	5.4	6.1
10 years	8.7	5.3	6.5
15 years	7.1	3.3	4.6
20 years	6.7	2.6	4.0
25 years	7.5	3.4	4.9
30 years	7.9	3.7	5.2
35 years	9.4	4.8	5.9
40 years	10.4	4.8	6.2
50 years	9.7	2.9	4.4

Super fund returns published in the Sept 2019 issue of Superfunds magazine.