

Superannuation Statistics

December 2020



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 19)
Corporate	58	18	0.3 million
Industry	761	35	11.3 million
Public sector	683	36	3.6 million
Retail	598	102	11.1 million
Funds with less than 5 members	730	593,498	1.1 million
Balance of statutory funds	61		
Total	2,891		27.5 million

Source: APRA Statistics – September quarter 2020 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	787
Placed with Investment Managers	1,053
Invested in Life Office Statutory Funds	16
Total assets	1,856

Source: APRA Statistics, September 2020.

Funds with more than four members

September quarter 2020	\$ million
Employer DB contributions	4,153
SG contributions	16,522
Salary sacrifice	1,739
Personal contributions	4,424
Net rollovers to SMSFs	1,136
Lump sum benefits	24,151
Pensions	9,751
Contributions taxes	2,982
Earnings tax	1,190
Operating expenses	1,662
Net earnings	36,460
Net growth	25,746

Source: APRA Statistics – September quarter 2020.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	221	12
Australian fixed interest	228	12
International fixed interest	159	9
Australian listed shares	387	21
Listed property	50	3
Unlisted property	101	5
International shares	461	25
Infrastructure	112	6
Hedge funds	22	1
Unlisted equity	78	4
Other	32	2
Total	1,856	100

Source: APRA September quarter 2020.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	37	5
Australian fixed interest	92	12
International fixed interest	54	7
Australian listed shares	153	21
Listed property	14	2
Unlisted property	55	7
International shares	215	29
Infrastructure	64	9
Hedge funds	0	0
Unlisted equity	43	6
Other	20	3
	754	100

Source: APRA September quarter 2020.

*Number of MySuper products: 88, 32 lifecycle.

Aggregate contributions

	2018-19 (\$b)
Employer	97.6
Member & other	32.2
Total	129.8

Source: APRA Annual Statistics, September 2019

Funding of retirement, retirees aged 45+

Income	%
Fully self funded	21
Partially self funded	27
Government pension only	52

Source: ABS Cat 6238.0, 2016-17.

Mean and median balance (2017-2018)

Characteristics	Age	Mean \$	Median \$
Males	15+	168,500	65,000
Females	15+	121,300	45,000
Males	25-34	41,700	31,600
Females	25-34	31,600	20,000
Males	55-64	332,700	183,000
Females	55-64	245,100	118,600

Source: ABS. Covers those with balance greater than zero.

Around 16.7 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP
2020/actual	2,900	148%
2025	3,500 - 4,500	158%
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2060		245%

Source: Assorted forecasts, Treasury MARIA model and Cooper Review.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	25,187	895	278	26,360
Assets (\$b)	1,597	326	95	2,018

Source: APRA Annual Statistics, June 2019.

Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

Investment returns to 30 June 2019

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	7.0	3.8	5.3
5 years	7.8	5.4	6.1
10 years	8.7	5.3	6.5
15 years	7.1	3.3	4.6
20 years	6.7	2.6	4.0
25 years	7.5	3.4	4.9
30 years	7.9	3.7	5.2
35 years	9.4	4.8	5.9
40 years	10.4	4.8	6.2
50 years	9.7	2.9	4.4

Super fund returns published in the Sept 2019 issue of Superfunds magazine.