

Superannuation Statistics

December 2019



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 18)
Corporate	60	18	0.3 million
Industry	747	37	11.6 million
Public sector	679	37	3.5 million
Retail	632	114	11.4 million
Funds with less than 5 members	748	600,365	1.1 million
Balance of statutory funds	60		
Total	2,928		28.0 million

Source: APRA Statistics – September quarter 2019 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	759
Placed with Investment Managers	1,040
Invested in Life Office Statutory Funds	94
Total assets	1,893

Source: APRA Statistics, September 2019.

Funds with more than four members

September quarter 2019	\$ million
Employer DB contributions	4,420
SG contributions	16,490
Salary sacrifice	1,774
Personal contributions	5,421
Net rollovers to SMSFs	1,007
Lump sum benefits	11,776
Pensions	10,728
Contributions taxes	3,023
Earnings tax	942
Operating expenses	1,654
Net earnings	37,119
Net growth	40,199

Source: APRA Statistics – September quarter 2019.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	181	10
Australian fixed interest	236	13
International fixed interest	177	9
Australian listed shares	421	22
Listed property	61	3
Unlisted property	101	5
International shares	464	25
Infrastructure	106	6
Hedge funds	31	2
Unlisted equity	78	4
Other	34	1
Total	1,893	100

Source: APRA September quarter 2019.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	29	4
Australian fixed interest	98	13
International fixed interest	70	9
Australian listed shares	157	20
Listed property	17	2
Unlisted property	56	7
International shares	219	28
Infrastructure	59	8
Hedge funds	0	0
Unlisted equity	41	5
Other	26	3
	778	100

Source: APRA September quarter 2019.

*Number of MySuper products: 97, 35 lifecycle.

Aggregate contributions

	2017-18 (\$b)
Employer	94.8
Member & other	53.1
Total	147.9

Source: APRA Annual Statistics, June 2018

Funding of retirement, retirees aged 45+

Income	%
Fully self funded	21
Partially self funded	27
Government pension only	52

Source: ABS Cat 6238.0, 2016-17.

Mean and median balance (2017-2018)

Characteristics	Age	Mean \$	Median \$
Males	15+	111,853	65,000
Females	15+	68,499	45,000
Males	25-34	43,580	31,600
Females	25-34	33,750	20,000
Males	55-64	270,710	183,000
Females	55-64	157,050	118,600

Source: ABS. Covers those with balance greater than zero.

Around 16.7 million Australians currently have a super account.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	25,646	905	295	26,846
Assets (\$b)	1,463	316	95	1,874

Source: APRA Annual Statistics, June 2018.

Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP and (% of ASX)
2020	2,900 - 3,100	152%
2025	3,500 - 4,500	158%
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2060		245%

Source: Assorted forecasts, Treasury MARIA model and Cooper Review.

Investment returns to 30 June 2019

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	7.0	3.8	5.3
5 years	7.8	5.4	6.1
10 years	8.7	5.3	6.5
15 years	7.1	3.3	4.6
20 years	6.7	2.6	4.0
25 years	7.5	3.4	4.9
30 years	7.9	3.7	5.2
35 years	9.4	4.8	5.9
40 years	10.4	4.8	6.2
50 years	9.7	2.9	4.4

Super fund returns published in the Sept 2019 issue of Superfunds magazine.