

Superannuation Statistics

August 2020



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 19)
Corporate	57	18	0.3 million
Industry	748	35	11.3 million
Public sector	670	37	3.6 million
Retail	591	105	11.1 million
Funds with less than 5 members	735	594,992	1.1 million
Balance of statutory funds	63		
Total	2,864		27.5 million

Source: APRA Statistics – June quarter 2020 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	779
Placed with Investment Managers	1,020
Invested in Life Office Statutory Funds	18
Total assets	1,818

Source: APRA Statistics, June 2020.

Funds with more than four members

June quarter 2020	\$ million
Employer DB contributions	4,308
SG contributions	18,980
Salary sacrifice	2,026
Personal contributions	7,776
Net rollovers to SMSFs	488
Lump sum benefits	26,768
Pensions	10,656
Contributions taxes	3,646
Earnings tax	7,430
Operating expenses	1,795
Net earnings	103,001
Net growth	96,167

Source: APRA Statistics – June quarter 2020.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	247	14
Australian fixed interest	211	12
International fixed interest	153	8
Australian listed shares	382	21
Listed property	48	3
Unlisted property	100	6
International shares	437	24
Infrastructure	108	6
Hedge funds	22	1
Unlisted equity	74	4
Other	30	2
Total	1,818	100

Source: APRA June quarter 2020.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	55	8
Australian fixed interest	79	11
International fixed interest	54	7
Australian listed shares	149	21
Listed property	13	2
Unlisted property	55	8
International shares	200	28
Infrastructure	61	8
Hedge funds	0	0
Unlisted equity	44	6
Other	19	3
	731	100

Source: APRA June quarter 2020.

*Number of MySuper products: 88, 33 lifecycle.

Aggregate contributions

	2018-19 (\$b)
Employer	97.6
Member & other	32.2
Total	129.8

Source: APRA Annual Statistics, June 2019

Funding of retirement, retirees aged 45+

Income	%
Fully self funded	21
Partially self funded	27
Government pension only	52

Source: ABS Cat 6238.0, 2016-17.

Mean and median balance (2017-2018)

Characteristics	Age	Mean \$	Median \$
Males	15+	168,500	65,000
Females	15+	121,300	45,000
Males	25-34	41,700	31,600
Females	25-34	31,600	20,000
Males	55-64	332,700	183,000
Females	55-64	245,100	118,600

Source: ABS. Covers those with balance greater than zero.

Around 16.7 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Forecast total assets % of GDP and (% of ASX)
2020	2,900 - 3,100	152%
2025	3,500 - 4,500	158%
2030	5,000 - 6,500	170%
2035	6,100 - 8,500	180%
2040	9,000 - 10,500	185%
2060		245%

Source: Assorted forecasts, Treasury MARIA model and Cooper Review.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	25,187	895	278	26,360
Assets (\$b)	1,597	326	95	2,018

Source: APRA Annual Statistics, June 2019.

Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

Investment returns to 30 June 2019

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	7.0	3.8	5.3
5 years	7.8	5.4	6.1
10 years	8.7	5.3	6.5
15 years	7.1	3.3	4.6
20 years	6.7	2.6	4.0
25 years	7.5	3.4	4.9
30 years	7.9	3.7	5.2
35 years	9.4	4.8	5.9
40 years	10.4	4.8	6.2
50 years	9.7	2.9	4.4

Super fund returns published in the Sept 2019 issue of Superfunds magazine.