

Superannuation Statistics

August 2019



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 18)
Corporate	59	20	0.3 million
Industry	719	37	11.6 million
Public sector	659	37	3.5 million
Retail	626	115	11.4 million
Funds with less than 5 members	750	601,402	1.1 million
Balance of statutory funds	59		
Total	2,871		28.0 million

Source: APRA Statistics – June quarter 2019 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	732
Placed with Investment Managers	1,011
Invested in Life Office Statutory Funds	95
Total assets	1,838

Source: APRA Statistics, June 2019.

Funds with more than four members

June quarter 2019	\$ million
Employer DB contributions	4,220
SG contributions	18,666
Salary sacrifice	2,125
Personal contributions	8,342
Net rollovers to SMSFs	33
Lump sum benefits	10,294
Pensions	9,925
Contributions taxes	3,575
Earnings tax	3,146
Operating expenses	1,788
Net earnings	63,636
Net growth	73,217

Source: APRA Statistics – June quarter 2019.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	180	10
Australian fixed interest	233	13
International fixed interest	164	9
Australian listed shares	411	22
Listed property	57	3
Unlisted property	99	5
International shares	448	24
Infrastructure	104	6
Hedge funds	32	2
Unlisted equity	74	4
Other	32	2
Total	1,838	100

Source: APRA June quarter 2019.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	29	4
Australian fixed interest	97	13
International fixed interest	70	9
Australian listed shares	150	20
Listed property	16	2
Unlisted property	55	7
International shares	209	28
Infrastructure	58	8
Hedge funds	0	0
Unlisted equity	39	5
Other	24	3
	756	100

Source: APRA June quarter 2019.

*Number of MySuper products: 96, 34 lifecycle.

Aggregate contributions

	2017-18 (\$b)
Employer	94.8
Member & other	53.1
Total	147.9

Source: APRA Annual Statistics, June 2018

Funding of retirement, retirees aged 45+

Income	%
Fully self funded	21
Partially self funded	27
Government pension only	52

Source: ABS Cat 6238.0, 2016-17.

Mean balance and coverage (2015-2016)

Characteristics	Age	\$	% with super
Males	15+	111,853	73
Females	15+	68,499	67
Males	30-34	43,580	89
Females	30-34	33,750	83
Males	60-64	270,710	79
Females	60-64	157,050	66

Source: ABS.

Around 16.1 million Australians currently have a super account.

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Treasury 2008 asset forecasts (\$billion)	Treasury 2010 asset forecasts (\$billion)	Forecast total assets % of GDP and (% of ASX)
2020	2,900 - 3,100	2,815		152%
2025	3,500 - 4,500	3,830	3,200	158%
2030	5,000 - 6,500	5,075		170%
2035	6,100 - 8,500	6,650		180%
2040	9,000 - 10,500	8,645		185%

Source: Assorted forecasts, Treasury RIM Group and Cooper Review.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	25,646	905	295	26,846
Assets (\$b)	1,463	316	95	1,874

Source: APRA Annual Statistics, June 2018.

Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

Investment returns to 30 June 2018

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	9.1	6.5	6.8
5 years	9.0	6.8	7.0
10 years	6.5	2.9	4.3
15 years	7.5	3.7	5.0
20 years	6.7	2.6	4.0
25 years	7.6	3.5	5.0
30 years	8.0	3.6	5.1
35 years	9.6	4.8	6.0
40 years	10.6	4.9	6.1
50 years	9.7	2.8	4.4

Super fund returns published in the Sept 2018 issue of Superfunds magazine.