

Superannuation Statistics

April 2018



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 17)
Corporate	55	24	0.3 million
Industry	590	40	11.3 million
Public sector	578	37	3.6 million
Retail	613	125	12.3 million
Funds with less than 5 members	721	594,737	1.1 million
Balance of statutory funds	57		
Total	2,615		28.6 million

Source: APRA Statistics – Dec quarter 2017 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	611
Placed with Investment Managers	887
Invested in Life Office Statutory Funds	136
Total assets	1,634

Source: APRA Statistics, Dec 2017.

Funds with more than four members

Dec quarter 2017	\$ million
Employer DB contributions	3,952
SG contributions	15,412
Salary sacrifice	1,861
Personal contributions	3,917
Net rollovers to SMSFs	1,653
Lump sum benefits	8,262
Pensions	8,335
Contributions taxes	2,672
Earnings tax	2,555
Operating expenses	1,720
Net earnings	64,227
Net growth	67,843

Source: APRA Statistics – Dec quarter 2017.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	180	11
Australian fixed interest	207	13
International fixed interest	127	8
Australian listed shares	383	23
Listed property	52	3
Unlisted property	83	5
International shares	391	24
Infrastructure	81	5
Hedge funds	28	2
Unlisted equity	67	4
Other	31	2
Total	1,634	100

Source: APRA Dec quarter 2017.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	47	8
Australian fixed interest	74	12
International fixed interest	43	7
Australian listed shares	136	22
Listed property	14	2
Unlisted property	43	7
International shares	178	28
Infrastructure	44	7
Hedge funds	0	0
Unlisted equity	32	5
Other	19	3
	632	100

Source: APRA Dec quarter 2017.

*Number of MySuper products: 111, 31 lifecycle.

Aggregate contributions

	2016-17 (\$b)
Employer	92.3
Member & other	55.8
Total	148.2

Source: APRA Annual Statistics, June 2017

Funding of retirement, retirees aged 45+

Income	%
Fully self funded	21
Partially self funded	27
Government pension only	52

Source: ABS Cat 6238.0, 2016-17.

Mean balance and coverage (2015-2016)

Characteristics	Age	\$	% with super
Males	15+	111,853	73
Females	15+	68,499	67
Males	30-34	43,580	89
Females	30-34	33,750	83
Males	60-64	270,710	79
Females	60-64	157,050	66

Source: ABS.

Around 14.8 million Australians currently have a super account.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	26,233	910	310	27,484
Assets (\$b)	1,327	305	95	1,727

Source: APRA Annual Statistics, June 2017.

Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Treasury 2008 asset forecasts (\$billion)	Treasury 2010 asset forecasts (\$billion)	Treasury 2010 forecasts total assets % of GDP and (% of ASX)
2020	3,100 - 3,500	2,815		
2025	3,500 - 5,000	3,830	3,200	120% (73%)
2030		5,075		
2035	6,100 - 9,500	6,650		
2040	10,500	8,645		130%

Source: Assorted forecasts, Treasury RIM Group and Cooper Review.

Investment returns to 30 June 2017

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	10.1	7.7	8.0
5 years	10.4	7.4	8.2
10 years	4.7	1.0	2.3
15 years	6.9	2.8	4.3
20 years	6.7	2.5	4.1
25 years	7.6	3.5	5.0
30 years	7.8	3.4	4.7
35 years	10.1	5.1	6.2
40 years	10.7	4.8	6.0
50 years	10.3	3.3	4.8

Super fund returns published in the Sept 2017 issue of Superfunds magazine.