

## A more precise way to measure after-tax performance: FTSE ASFA Australia Index

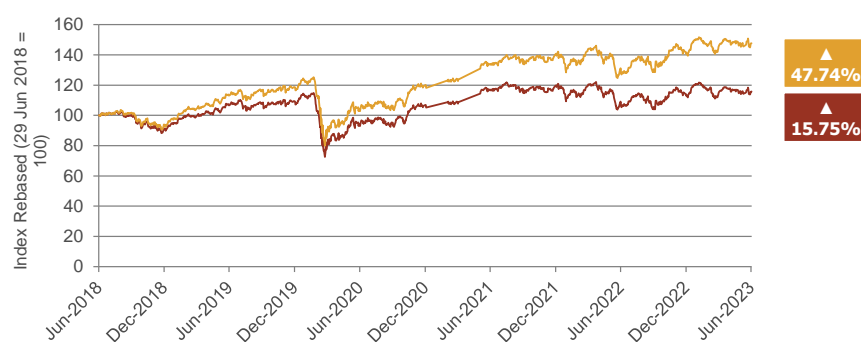
Data as at: 30 June 2023

The FTSE ASFA partnership is focused on providing Australian superannuation funds, fund managers and other stakeholders with industry standard after-tax benchmarks developed specifically to assist the transition to after-tax performance measurement and reporting. The FTSE ASFA Australia Index Series provides superannuation funds with a range of after-tax benchmarking options to make tax efficient investing a focus in every portfolio, whether it's optimising value from franking credits or participating in off-market buy-backs.

### Performance highlights

- The FTSE ASFA Australia 200 Index finished the month up 1.69 per cent
- Price returns contributed 9.32 per cent to the FTSE ASFA Australia 200 Index return financial year to date
- Pretax income return contributed 5.22 per cent to the index

### FTSE ASFA Australia 200 Index (Superannuation) 5-year performance - price / total return (AUD)



- FTSE ASFA Australia 200 Index - Superannuation Price Index
- FTSE ASFA Australia 200 Index - Superannuation\* Total Return Index

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Contact FTSE Russell to find out about the FTSE ASFA Australia Index Series:

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### Attribution of FTSE ASFA Australia 200 Index - superannuation by financial year

	2017-2018 %	2018-2019 %	2019-2020 %	2020-2021 %	2021-2022 %	2022-2023 %
Price Return	8.28	6.62	-11.64	24.24	-9.54	9.32
Income Return	4.85	5.42	3.30	3.98	3.89	5.22
Franking Credits Contribution	1.67	1.94	1.10	1.38	1.38	2.59
Off-Market Buy-Back (Net of Tax)	0.01	0.25	0.01	0.01	0.11	-
Tax on Grossed Up Dividends	-1.00	-1.14	-0.67	-0.82	-0.81	-1.21
Total Return	13.81	13.09	-7.91	28.78	-4.98	15.92

\* Superannuation indexes incorporate franking credits and the after-tax effects of off-market buy-backs in the dividend performance calculation.

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