

ASFA Retirement Standard

Detailed budget breakdowns

March quarter 2020

The Association of Superannuation Funds of Australia Limited

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Enquiries to be made to The Association of Superannuation Funds of Australia Limited.

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Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Building and contents insurance	\$32.83	\$32.77	\$30.97	\$25.78
Council rates	\$39.38	\$35.96	\$39.38	\$33.88
Water charges	\$25.46	\$25.46	\$21.92	\$21.92
Home improvements	\$6.72	\$0.00	\$6.72	\$0.00
Repairs and maintenance	\$20.16	\$20.16	\$20.16	\$20.16
Total housing	\$124.56	\$114.35	\$119.15	\$101.75
Electricity and gas	\$58.05	\$49.62	\$46.81	\$36.95
Food – groceries and other fresh food	\$211.27	\$174.30	\$121.55	\$94.01
Bundle of home phone, broadband, mobile	\$29.62	\$20.50	\$22.76	\$18.20
Household cleaning and other supplies	\$25.56	\$15.28	\$19.59	\$15.28
Cosmetic and personal care items	\$6.86	\$6.57	\$4.90	\$4.69
Barber or hairdressing	\$22.98	\$10.17	\$14.97	\$6.10
Media, including digital	\$8.49	\$2.48	\$8.29	\$2.48
Computer, printer and software	\$4.89	\$2.75	\$4.89	\$2.75
Household appliances, air conditioners, smart phone	\$15.86	\$2.60	\$14.64	\$2.60
Miscellaneous	\$7.01	\$0.00	\$7.01	\$0.00
Total household goods and services	\$91.66	\$39.84	\$74.29	\$33.90
Clothing and footwear	\$50.97	\$38.94	\$27.37	\$20.49
Car transport and running costs	\$152.86	\$90.20	\$143.04	\$86.67
Public transport	\$5.15	\$5.15	\$2.58	\$2.58
Total transport	\$158.01	\$95.35	\$145.61	\$89.24

Numbers are weekly, except where otherwise specified.

March quarter 2020

Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Health insurance	\$83.63	\$31.96	\$41.81	\$15.98
Chemist	\$47.77	\$23.88	\$27.50	\$13.74
Co-payment and out of pocket	\$55.49	\$41.04	\$30.79	\$20.52
Vitamins and other over the counter medicines	\$5.94	\$0.00	\$2.96	\$0.00
Total health services	\$192.83	\$96.89	\$103.06	\$50.25
Membership clubs	\$5.89	\$3.92	\$3.94	\$2.94
TV, DVD	\$1.17	\$0.45	\$1.17	\$0.45
Streaming services (Stan/Netflix or like)	\$10.91	\$2.93	\$10.91	\$2.93
Alcohol consumed or equivalent spent with charity or church	\$41.43	\$23.42	\$19.84	\$15.53
Lunches and dinners out	\$83.48	\$43.73	\$59.63	\$25.83
Cinema, plays, sport and day trips	\$9.81	\$11.77	\$5.89	\$5.89
Domestic vacations	\$69.93	\$48.86	\$45.94	\$30.97
Overseas vacations	\$27.38	\$0.00	\$17.28	\$0.00
Take away food, snacks	\$29.12	\$15.19	\$21.21	\$11.30
Total leisure	\$279.12	\$150.27	\$185.81	\$95.84
Total weekly expenditure	\$1,196.08	\$780.06	\$846.42	\$540.62
Total annual expenditure	\$62,435	\$40,719	\$44,183	\$28,220

Numbers are weekly, except where otherwise specified.

Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Building and contents insurance	\$32.83	\$32.77	\$30.97	\$25.78
Council rates	\$39.38	\$35.96	\$39.38	\$33.88
Water charges	\$25.46	\$25.46	\$21.92	\$21.92
Home improvements	\$6.72	\$0.00	\$6.72	\$0.00
Repairs and maintenance	\$20.16	\$20.16	\$20.16	\$20.16
Total housing	\$124.56	\$114.35	\$119.15	\$101.75
Electricity and gas	\$58.05	\$49.62	\$46.81	\$36.95
Food – groceries and other fresh food	\$211.27	\$174.30	\$121.55	\$94.01
Bundle of home phone, broadband, mobile	\$29.62	\$20.50	\$22.76	\$18.20
Household cleaning and HACC contribution	\$116.04	\$49.81	\$97.21	\$33.20
Cosmetic and personal care items	\$6.86	\$6.57	\$4.90	\$4.69
Barber or hairdressing	\$22.98	\$10.17	\$14.97	\$6.10
Media, including digital	\$8.49	\$2.48	\$8.29	\$2.48
Computer, printer and software	\$4.89	\$2.75	\$4.89	\$2.75
Household appliances, air conditioners, smart phone	\$15.86	\$2.60	\$14.64	\$2.60
Miscellaneous	\$7.01	\$0.00	\$7.01	\$0.00
Total household goods and services	\$182.13	\$74.37	\$151.91	\$51.83
Clothing and footwear	\$50.97	\$38.94	\$27.37	\$20.49
Taxis	\$45.91	\$40.81	\$40.81	\$35.71
Public transport	\$10.20	\$10.20	\$5.10	\$5.10
Total transport	\$56.12	\$51.01	\$45.91	\$40.81

Numbers are weekly, except where otherwise specified.

March quarter 2020

Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Health insurance	\$83.63	\$31.96	\$41.81	\$15.98
Chemist	\$47.77	\$23.88	\$27.50	\$13.74
Co-payment and out of pocket	\$89.83	\$65.34	\$71.45	\$56.75
Vitamins and other over the counter medicines	\$5.94	\$0.00	\$2.96	\$0.00
Total health services	\$227.17	\$121.19	\$143.72	\$86.48
Membership clubs	\$5.89	\$3.92	\$3.94	\$2.94
TV, DVD	\$1.17	\$0.45	\$1.17	\$0.45
Streaming services (Stan/Netflix or like)	\$10.91	\$2.93	\$10.91	\$2.93
Alcohol consumed or equivalent spent with charity or church	\$41.43	\$23.42	\$19.84	\$15.53
Lunches and dinners out	\$43.27	\$13.49	\$32.32	\$16.19
Cinema, plays, sport and day trips	\$7.14	\$9.93	\$3.58	\$3.07
Domestic vacations	\$41.71	\$19.81	\$35.45	\$9.91
Overseas vacations	\$0.00	\$0.00	\$0.00	\$0.00
Take away food, snacks	\$29.12	\$15.19	\$21.21	\$11.30
Total leisure	\$180.63	\$89.14	\$128.43	\$62.31
Total weekly expenditure	\$1,120.52	\$733.43	\$807.62	\$512.82
Total annual expenditure	\$58,491	\$38,285	\$42,158	\$26,769

Numbers are weekly, except where otherwise specified.