

# ASFA Retirement Standard

## Detailed budget breakdowns

March quarter 2018

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Enquiries to be made to The Association of Superannuation Funds of Australia Limited.

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Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Building and contents insurance	\$31.67	\$31.61	\$29.87	\$24.87
Council rates	\$37.55	\$34.29	\$37.55	\$32.31
Water charges	\$24.44	\$24.44	\$21.04	\$21.04
Home improvements	\$6.39	\$0.00	\$6.39	\$0.00
Repairs and maintenance	\$19.16	\$19.16	\$19.16	\$19.16
<b>Total housing</b>	<b>\$119.20</b>	<b>\$109.50</b>	<b>\$114.00</b>	<b>\$97.38</b>
Electricity and gas	\$59.39	\$50.77	\$47.89	\$37.80
Food – groceries and other fresh food	\$200.00	\$165.00	\$115.07	\$89.00
Bundle of home phone, broadband, mobile	\$32.15	\$22.25	\$24.70	\$19.75
Household cleaning and other supplies	\$25.00	\$14.94	\$19.16	\$14.94
Cosmetic and personal care items	\$7.00	\$6.70	\$5.00	\$4.79
Barber or hairdressing	\$21.74	\$9.62	\$14.16	\$5.77
Media, including digital	\$8.01	\$2.34	\$7.82	\$2.34
Computer, printer and software	\$5.60	\$3.15	\$5.60	\$3.15
Household appliances, air conditioners, smart phone	\$15.63	\$2.56	\$14.43	\$2.56
Miscellaneous	\$6.90	\$0.00	\$6.90	\$0.00
<b>Total household goods and services</b>	<b>\$89.86</b>	<b>\$39.42</b>	<b>\$73.06</b>	<b>\$33.66</b>
Clothing and footwear	\$50.00	\$38.20	\$26.85	\$20.10
Car transport and running costs	\$149.11	\$87.99	\$139.53	\$84.54
Public transport	\$4.98	\$4.98	\$2.49	\$2.49
<b>Total transport</b>	<b>\$154.09</b>	<b>\$92.97</b>	<b>\$142.02</b>	<b>\$87.03</b>

March quarter 2018

Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Health insurance	\$77.87	\$29.76	\$38.93	\$14.88
Chemist	\$46.26	\$23.13	\$26.63	\$13.31
Co-payment and out of pocket	\$51.80	\$38.31	\$28.74	\$19.16
Vitamins and other over the counter medicines	\$5.75	\$0.00	\$2.87	\$0.00
<b>Total health services</b>	<b>\$181.68</b>	<b>\$91.21</b>	<b>\$97.17</b>	<b>\$47.35</b>
Membership clubs	\$5.75	\$3.83	\$3.85	\$2.87
TV, DVD	\$1.34	\$0.51	\$1.34	\$0.51
Streaming services (Stan/Netflix or like)	\$10.29	\$2.76	\$10.29	\$2.76
Alcohol consumed or equivalent spent with charity or church	\$40.00	\$22.61	\$19.16	\$15.00
Lunches and dinners out	\$80.46	\$42.15	\$57.47	\$24.90
Cinema, plays, sport and day trips	\$9.58	\$11.49	\$5.75	\$5.75
Domestic vacations	\$67.06	\$46.86	\$44.06	\$29.70
Overseas vacations	\$26.00	\$0.00	\$16.41	\$0.00
Take away food, snacks	\$27.66	\$15.33	\$20.14	\$10.73
<b>Total leisure</b>	<b>\$268.12</b>	<b>\$144.65</b>	<b>\$178.47</b>	<b>\$92.21</b>
<b>Total weekly expenditure</b>	<b>\$1,154.49</b>	<b>\$753.88</b>	<b>\$819.22</b>	<b>\$524.29</b>
<b>Total annual expenditure</b>	<b>\$60,264</b>	<b>\$39,353</b>	<b>\$42,764</b>	<b>\$27,368</b>

ASFA Retirement Standard for retirees  
March quarter 2018

for retirees aged over 85

Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Building and contents insurance	\$31.67	\$31.61	\$29.87	\$24.87
Council rates	\$37.55	\$34.29	\$37.55	\$32.31
Water charges	\$24.44	\$24.44	\$21.04	\$21.04
Home improvements	\$6.39	\$0.00	\$6.39	\$0.00
Repairs and maintenance	\$19.16	\$19.16	\$19.16	\$19.16
<b>Total housing</b>	<b>\$119.21</b>	<b>\$109.50</b>	<b>\$114.01</b>	<b>\$97.38</b>
Electricity and gas	\$59.39	\$50.77	\$47.89	\$37.80
Food – groceries and other fresh food	\$200.00	\$165.00	\$115.07	\$89.00
Bundle of home phone, broadband, mobile	\$32.15	\$22.25	\$24.70	\$19.75
Household cleaning and HACC contribution	\$111.13	\$47.70	\$93.10	\$31.80
Cosmetic and personal care items	\$7.00	\$6.70	\$5.00	\$4.79
Barber or hairdressing	\$21.74	\$9.62	\$14.16	\$5.77
Media, including digital	\$8.01	\$2.34	\$7.82	\$2.34
Computer, printer and software	\$5.60	\$3.15	\$5.60	\$3.15
Household appliances, air conditioners, smart phone	\$15.63	\$2.56	\$14.43	\$2.56
Miscellaneous	\$6.90	\$0.00	\$6.90	\$0.00
<b>Total household goods and services</b>	<b>\$176.01</b>	<b>\$72.07</b>	<b>\$147.01</b>	<b>\$50.41</b>
Clothing and footwear	\$50.00	\$38.20	\$26.85	\$20.10
Taxis	\$44.38	\$39.45	\$39.45	\$34.52
Public transport	\$9.86	\$9.86	\$4.93	\$4.93
<b>Total transport</b>	<b>\$54.24</b>	<b>\$49.31</b>	<b>\$44.38</b>	<b>\$39.45</b>

March quarter 2018

Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Health insurance	\$77.87	\$29.76	\$38.93	\$14.88
Chemist	\$46.26	\$23.13	\$26.63	\$13.31
Co-payment and out of pocket	\$83.86	\$61.00	\$66.70	\$52.98
Vitamins and other over the counter medicines	\$5.75	\$0.00	\$2.87	\$0.00
<b>Total health services</b>	<b>\$213.74</b>	<b>\$113.89</b>	<b>\$135.13</b>	<b>\$81.17</b>
Membership clubs	\$5.75	\$3.83	\$3.85	\$2.87
TV, DVD	\$1.34	\$0.51	\$1.34	\$0.51
Streaming services (Stan/Netflix or like)	\$10.29	\$2.76	\$10.29	\$2.76
Alcohol consumed or equivalent spent with charity or church	\$40.00	\$22.61	\$19.16	\$15.00
Lunches and dinners out	\$41.70	\$13.00	\$31.15	\$15.60
Cinema, plays, sport and day trips	\$6.97	\$9.70	\$3.50	\$3.00
Domestic vacations	\$40.00	\$19.00	\$34.00	\$9.50
Overseas vacations	\$0.00	\$0.00	\$0.00	\$0.00
Take away food, snacks	\$27.66	\$14.43	\$20.14	\$10.73
<b>Total leisure</b>	<b>\$173.71</b>	<b>\$85.84</b>	<b>\$123.43</b>	<b>\$59.97</b>
<b>Total weekly expenditure</b>	<b>\$1,078.45</b>	<b>\$706.83</b>	<b>\$778.47</b>	<b>\$495.03</b>
<b>Total annual expenditure</b>	<b>\$56,295</b>	<b>\$36,897</b>	<b>\$40,636</b>	<b>\$25,841</b>