

ASFA Retirement Standard

Detailed budget breakdowns

March quarter 2018

The Association of Superannuation Funds of Australia Limited

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Enquiries to be made to The Association of Superannuation Funds of Australia Limited.

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Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Building and contents insurance	\$31.67	\$31.61	\$29.87	\$24.87
Council rates	\$37.55	\$34.29	\$37.55	\$32.31
Water charges	\$24.44	\$24.44	\$21.04	\$21.04
Home improvements	\$6.39	\$0.00	\$6.39	\$0.00
Repairs and maintenance	\$19.16	\$19.16	\$19.16	\$19.16
Total housing	\$119.20	\$109.50	\$114.00	\$97.38
Electricity and gas	\$59.39	\$50.77	\$47.89	\$37.80
Food – groceries and other fresh food	\$200.00	\$165.00	\$115.07	\$89.00
Bundle of home phone, broadband, mobile	\$32.15	\$22.25	\$24.70	\$19.75
Household cleaning and other supplies	\$25.00	\$14.94	\$19.16	\$14.94
Cosmetic and personal care items	\$7.00	\$6.70	\$5.00	\$4.79
Barber or hairdressing	\$21.74	\$9.62	\$14.16	\$5.77
Media, including digital	\$8.01	\$2.34	\$7.82	\$2.34
Computer, printer and software	\$5.60	\$3.15	\$5.60	\$3.15
Household appliances, air conditioners, smart phone	\$15.63	\$2.56	\$14.43	\$2.56
Miscellaneous	\$6.90	\$0.00	\$6.90	\$0.00
Total household goods and services	\$89.86	\$39.42	\$73.06	\$33.66
Clothing and footwear	\$50.00	\$38.20	\$26.85	\$20.10
Car transport and running costs	\$149.11	\$87.99	\$139.53	\$84.54
Public transport	\$4.98	\$4.98	\$2.49	\$2.49
Total transport	\$154.09	\$92.97	\$142.02	\$87.03

March quarter 2018

Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Health insurance	\$77.87	\$29.76	\$38.93	\$14.88
Chemist	\$46.26	\$23.13	\$26.63	\$13.31
Co-payment and out of pocket	\$51.80	\$38.31	\$28.74	\$19.16
Vitamins and other over the counter medicines	\$5.75	\$0.00	\$2.87	\$0.00
Total health services	\$181.68	\$91.21	\$97.17	\$47.35
Membership clubs	\$5.75	\$3.83	\$3.85	\$2.87
TV, DVD	\$1.34	\$0.51	\$1.34	\$0.51
Streaming services (Stan/Netflix or like)	\$10.29	\$2.76	\$10.29	\$2.76
Alcohol consumed or equivalent spent with charity or church	\$40.00	\$22.61	\$19.16	\$15.00
Lunches and dinners out	\$80.46	\$42.15	\$57.47	\$24.90
Cinema, plays, sport and day trips	\$9.58	\$11.49	\$5.75	\$5.75
Domestic vacations	\$67.06	\$46.86	\$44.06	\$29.70
Overseas vacations	\$26.00	\$0.00	\$16.41	\$0.00
Take away food, snacks	\$27.66	\$15.33	\$20.14	\$10.73
Total leisure	\$268.12	\$144.65	\$178.47	\$92.21
Total weekly expenditure	\$1,154.49	\$753.88	\$819.22	\$524.29
Total annual expenditure	\$60,264	\$39,353	\$42,764	\$27,368

Budgets for retirees aged over 85 will be published again from the June quarter 2018.