

ASFA Retirement Standard

Detailed budget breakdowns

June quarter 2018

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Enquiries to be made to The Association of Superannuation Funds of Australia Limited.

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Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Building and contents insurance	\$31.97	\$31.91	\$30.15	\$25.10
Council rates	\$37.55	\$34.29	\$37.55	\$32.31
Water charges	\$24.44	\$24.44	\$21.04	\$21.04
Home improvements	\$6.42	\$0.00	\$6.42	\$0.00
Repairs and maintenance	\$19.24	\$19.24	\$19.24	\$19.24
Total housing	\$119.62	\$109.88	\$114.40	\$97.70
Electricity and gas	\$58.64	\$50.12	\$47.28	\$37.32
Food – groceries and other fresh food	\$199.25	\$164.38	\$114.64	\$88.67
Bundle of home phone, broadband, mobile	\$31.74	\$21.96	\$24.38	\$19.50
Household cleaning and other supplies	\$24.52	\$14.65	\$18.79	\$14.65
Cosmetic and personal care items	\$6.86	\$6.57	\$4.90	\$4.69
Barber or hairdressing	\$21.89	\$9.69	\$14.26	\$5.81
Media, including digital	\$8.25	\$2.41	\$8.05	\$2.41
Computer, printer and software	\$5.54	\$3.12	\$5.54	\$3.12
Household appliances, air conditioners, smart phone	\$15.68	\$2.57	\$14.47	\$2.57
Miscellaneous	\$6.99	\$0.00	\$6.99	\$0.00
Total household goods and services	\$89.72	\$39.00	\$73.00	\$33.25
Clothing and footwear	\$51.94	\$38.69	\$27.20	\$20.36
Car transport and running costs	\$151.71	\$89.52	\$141.96	\$86.01
Public transport	\$4.97	\$4.97	\$2.49	\$2.49
Total transport	\$156.68	\$94.49	\$144.44	\$88.50

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Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Health insurance	\$80.98	\$30.95	\$40.49	\$15.48
Chemist	\$45.79	\$22.89	\$26.36	\$13.17
Co-payment and out of pocket	\$53.20	\$39.35	\$29.52	\$19.68
Vitamins and other over the counter medicines	\$5.69	\$0.00	\$2.84	\$0.00
Total health services	\$185.66	\$93.19	\$99.20	\$48.33
Membership clubs	\$5.75	\$3.83	\$3.85	\$2.87
TV, DVD	\$1.33	\$0.50	\$1.33	\$0.50
Streaming services (Stan/Netflix or like)	\$10.59	\$2.84	\$10.59	\$2.84
Alcohol consumed or equivalent spent with charity or church	\$40.25	\$22.75	\$19.28	\$15.09
Lunches and dinners out	\$80.82	\$42.34	\$57.73	\$25.01
Cinema, plays, sport and day trips	\$9.58	\$11.49	\$5.75	\$5.75
Domestic vacations	\$65.23	\$45.58	\$42.85	\$28.89
Overseas vacations	\$26.34	\$0.00	\$16.62	\$0.00
Take away food, snacks	\$27.88	\$14.54	\$20.30	\$10.82
Total leisure	\$267.76	\$143.88	\$178.31	\$91.77
Total weekly expenditure	\$1,161.00	\$755.60	\$822.85	\$525.38
Total annual expenditure	\$60,604	\$39,442	\$42,953	\$27,425

Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Building and contents insurance	\$31.97	\$31.91	\$30.15	\$25.10
Council rates	\$37.55	\$34.29	\$37.55	\$32.31
Water charges	\$24.44	\$24.44	\$21.04	\$21.04
Home improvements	\$6.42	\$0.00	\$6.42	\$0.00
Repairs and maintenance	\$19.24	\$19.24	\$19.24	\$19.24
Total housing	\$119.62	\$109.88	\$114.40	\$97.70
Electricity and gas	\$58.64	\$50.12	\$47.28	\$37.32
Food – groceries and other fresh food	\$199.25	\$164.38	\$114.64	\$88.67
Bundle of home phone, broadband, mobile	\$31.74	\$21.96	\$24.38	\$19.50
Household cleaning and HACC contribution	\$111.82	\$48.00	\$93.68	\$32.00
Cosmetic and personal care items	\$6.86	\$6.57	\$4.90	\$4.69
Barber or hairdressing	\$21.89	\$9.69	\$14.26	\$5.81
Media, including digital	\$8.25	\$2.41	\$8.05	\$2.41
Computer, printer and software	\$5.54	\$3.12	\$5.54	\$3.12
Household appliances, air conditioners, smart phone	\$15.68	\$2.57	\$14.47	\$2.57
Miscellaneous	\$6.99	\$0.00	\$6.99	\$0.00
Total household goods and services	\$177.02	\$72.34	\$147.89	\$50.60
Clothing and footwear	\$50.65	\$38.69	\$27.20	\$20.36
Taxis	\$44.38	\$39.45	\$39.45	\$34.52
Public transport	\$9.86	\$9.86	\$4.93	\$4.93
Total transport	\$54.24	\$49.31	\$44.38	\$39.45

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Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Health insurance	\$80.98	\$30.95	\$40.49	\$15.48
Chemist	\$45.79	\$22.89	\$26.36	\$13.17
Co-payment and out of pocket	\$86.13	\$62.65	\$68.51	\$54.41
Vitamins and other over the counter medicines	\$5.69	\$0.00	\$2.84	\$0.00
Total health services	\$218.59	\$116.49	\$138.19	\$83.06
Membership clubs	\$5.75	\$3.83	\$3.85	\$2.87
TV, DVD	\$1.33	\$0.50	\$1.33	\$0.50
Streaming services (Stan/Netflix or like)	\$10.59	\$2.84	\$10.59	\$2.84
Alcohol consumed or equivalent spent with charity or church	\$40.25	\$22.75	\$19.28	\$15.09
Lunches and dinners out	\$41.89	\$13.06	\$31.29	\$15.67
Cinema, plays, sport and day trips	\$6.97	\$9.70	\$3.50	\$3.00
Domestic vacations	\$38.91	\$18.48	\$33.07	\$9.24
Overseas vacations	\$0.00	\$0.00	\$0.00	\$0.00
Take away food, snacks	\$27.88	\$14.54	\$20.30	\$10.82
Total leisure	\$173.56	\$85.71	\$123.21	\$60.03
Total weekly expenditure	\$1,083.30	\$708.90	\$781.57	\$496.68
Total annual expenditure	\$56,548	\$37,004	\$40,798	\$25,927