

ASFA Retirement Standard

Detailed budget breakdowns

June quarter 2017

The Association of Superannuation Funds of Australia Limited

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Enquiries to be made to The Association of Superannuation Funds of Australia Limited.

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Expenditure items	COUPLE		SINGLE FEMALE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Building and contents insurance	\$33.24	\$26.32	\$27.70	\$26.42
Rates	\$39.04	\$33.24	\$33.24	\$33.37
Home improvements	\$11.08	\$0.00	\$11.08	\$0.00
Repairs and maintenance	\$19.39	\$13.85	\$16.61	\$16.69
Total housing	\$102.75	\$73.41	\$88.63	\$76.47
Electricity and gas	\$60.55	\$58.43	\$44.64	\$43.99
Total energy	\$60.55	\$58.43	\$44.64	\$43.99
Food – groceries and other fresh food	\$201.95	\$162.68	\$112.20	\$78.54
Total food	\$201.95	\$162.68	\$112.20	\$78.54
Bundle of home phone, broadband, mobile	\$28.52	\$14.27	\$22.41	\$8.15
Total communications	\$28.52	\$14.27	\$22.41	\$8.15
Household cleaning and other supplies	\$26.12	\$15.67	\$18.81	\$10.45
Cosmetic and personal care items	\$3.11	\$3.00	\$7.00	\$2.01
Barber or hairdressing	\$20.90	\$9.01	\$15.02	\$5.03
Music and CDs	\$2.18	\$0.00	\$0.32	\$0.00
Newspapers and magazines	\$8.37	\$1.94	\$8.17	\$2.45
Computer, printer and software	\$4.28	\$4.28	\$4.28	\$4.28
Household appliances	\$12.00	\$3.04	\$10.22	\$3.04
Pest control, alarm service	\$12.83	\$0.00	\$12.83	\$0.00
Total household goods and services	\$89.80	\$36.95	\$76.65	\$27.25
Clothing and footwear	\$56.20	\$28.10	\$37.47	\$17.31
Total clothing and footwear	\$56.20	\$28.10	\$37.47	\$17.31
Car transport and running costs	\$136.21	\$90.54	\$136.21	\$90.54
Public transport	\$5.28	\$5.28	\$2.64	\$2.64
Total transport	\$141.49	\$95.82	\$138.85	\$93.18

June quarter 2017

Expenditure items	COUPLE		SINGLE FEMALE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Health insurance	\$89.08	\$71.44	\$45.32	\$35.72
Chemist	\$26.19	\$3.57	\$14.45	\$2.01
Co-payment and out of pocket	\$45.96	\$13.85	\$31.58	\$8.32
Total health services	\$161.23	\$88.87	\$91.35	\$46.05
Membership clubs	\$9.73	\$1.95	\$4.89	\$0.98
TV, DVD, digital camera	\$1.80	\$0.90	\$1.80	\$0.90
Alcohol consumed in home (or equivalent spent)	\$40.63	\$15.24	\$25.39	\$10.16
Lunches and dinners out	\$81.26	\$25.29	\$60.71	\$30.36
Cinema, plays, sport and day trips	\$13.62	\$18.97	\$6.81	\$5.84
Domestic vacations	\$77.85	\$36.97	\$66.17	\$18.49
Overseas vacations	\$54.48	\$0.00	\$36.97	\$0.00
Sundry items	\$30.05	\$11.67	23.05	\$7.78
Total leisure	\$309.42	\$111.00	\$225.79	\$74.51
Gifts and/or alcohol or tobacco	\$0.00	\$0.00	\$0.00	\$0.00
Total weekly expenditure	\$1,151.90	\$669.53	\$837.99	\$465.44
Total annual expenditure	\$60,063	\$34,911	\$43,695	\$24,270

Expenditure items	COUPLE		SINGLE FEMALE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Building and contents insurance	\$33.24	\$26.32	\$27.70	\$26.42
Rates	\$39.04	\$33.24	\$33.24	\$33.37
Home improvements	\$11.08	\$0.00	\$11.08	\$0.00
Repairs and maintenance	\$19.39	\$13.85	\$16.61	\$16.69
Total housing	\$102.75	\$73.41	\$88.63	\$76.47
Electricity and gas	\$60.55	\$58.43	\$44.64	\$43.99
Total energy	\$60.55	\$58.43	\$44.64	\$43.99
Food – groceries and other fresh food	\$201.95	\$162.68	\$112.20	\$78.54
Total food	\$201.95	\$162.68	\$112.20	\$78.54
Bundle of home phone, broadband, mobile	\$28.35	\$14.19	\$22.27	\$8.10
Total communications	\$28.35	\$14.19	\$22.27	\$8.10
Household cleaning and HACC contribution	\$108.48	\$46.55	\$90.87	\$31.04
Cosmetic and personal care items	\$3.11	\$3.00	\$7.00	\$2.01
Barber or hairdressing	\$20.90	\$9.01	\$15.02	\$5.02
Music and CDs	\$2.18	\$0.00	\$0.32	\$0.00
Newspapers and magazines	\$8.37	\$1.95	\$8.17	\$2.45
Computer, printer and software	\$4.28	\$4.28	\$4.28	\$4.28
Household appliances	\$11.99	\$3.04	\$10.22	\$3.04
Pest control, alarm service	\$12.83	\$0.00	\$12.83	\$0.00
Total household goods and services	\$172.14	\$67.82	\$148.72	\$47.84
Clothing and footwear	\$56.20	\$28.10	\$37.47	\$17.31
Total clothing and footwear	\$56.20	\$28.10	\$37.47	\$17.31
Taxis	\$43.61	\$38.76	\$38.76	\$33.92
Public transport	\$9.69	\$9.69	\$4.85	\$4.85
Total transport	\$53.30	\$48.45	\$43.61	\$38.76

ASFA Retirement Standard (continued)

for retirees aged over 85

June quarter 2017

Expenditure items	COUPLE		SINGLE FEMALE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Health insurance	\$89.08	\$71.44	\$45.32	\$35.72
Chemist	\$45.24	\$22.62	\$24.88	\$11.31
Co-payment and out of pocket	\$82.96	\$60.34	\$66.00	\$52.43
Total health services	\$217.29	\$154.40	\$136.20	\$99.46
Membership clubs	\$9.79	\$1.96	\$4.92	\$0.99
TV, DVD, digital camera	\$1.81	\$0.91	\$1.81	\$0.91
Alcohol consumed in home (or equivalent spent)	\$40.87	\$15.33	\$25.55	\$10.22
Lunches and dinners out	\$40.87	\$12.73	\$30.53	\$15.28
Cinema, plays, sport and day trips	\$6.86	\$9.55	\$3.42	\$2.94
Domestic vacations	\$39.17	\$18.60	\$33.29	\$9.30
Overseas vacations	\$0.00	\$0.00	\$0.00	\$0.00
Sundry items	\$30.23	\$11.74	\$23.18	\$7.83
Total leisure	\$169.60	\$70.82	\$122.70	\$47.47
Gifts and/or alcohol or tobacco	\$0.00	\$0.00	\$0.00	\$0.00
Total weekly expenditure	\$1,062.13	\$678.31	\$756.45	\$457.94
Total annual expenditure	\$55,382	\$35,369	\$39,443	\$23,878