

ASFA Retirement Standard

Detailed budget breakdowns

December quarter 2018

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Enquiries to be made to The Association of Superannuation Funds of Australia Limited.

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Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Building and contents insurance	\$32.39	\$32.33	\$30.55	\$25.43
Council rates	\$38.41	\$35.07	\$38.41	\$33.05
Water charges	\$24.75	\$24.75	\$21.31	\$21.31
Home improvements	\$6.52	\$0.00	\$6.52	\$0.00
Repairs and maintenance	\$19.54	\$19.54	\$19.54	\$19.54
Total housing	\$121.61	\$111.70	\$116.33	\$99.34
Electricity and gas	\$59.39	\$50.77	\$47.89	\$37.80
Food – groceries and other fresh food	\$202.07	\$166.70	\$116.26	\$89.92
Bundle of home phone, broadband, mobile	\$30.87	\$21.36	\$23.72	\$18.96
Household cleaning and other supplies	\$24.97	\$14.92	\$19.14	\$14.92
Cosmetic and personal care items	\$6.79	\$6.50	\$4.85	\$4.65
Barber or hairdressing	\$22.31	\$9.87	\$14.53	\$5.92
Media, including digital	\$8.51	\$2.49	\$8.31	\$2.49
Computer, printer and software	\$5.26	\$2.96	\$5.26	\$2.96
Household appliances, air conditioners, smart phone	\$15.57	\$2.55	\$14.37	\$2.55
Miscellaneous	\$7.09	\$0.00	\$7.09	\$0.00
Total household goods and services	\$90.51	\$39.29	\$73.56	\$33.49
Clothing and footwear	\$50.65	\$38.69	\$27.20	\$20.36
Car transport and running costs	\$151.85	\$89.61	\$142.09	\$86.09
Public transport	\$5.02	\$5.02	\$2.51	\$2.51
Total transport	\$156.87	\$94.62	\$144.60	\$88.60

December quarter 2018

Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Health insurance	\$80.98	\$30.95	\$40.49	\$15.48
Chemist	\$45.27	\$22.63	\$26.06	\$13.02
Co-payment and out of pocket	\$53.09	\$39.27	\$29.46	\$19.64
Vitamins and other over the counter medicines	\$5.63	\$0.00	\$2.81	\$0.00
Total health services	\$184.97	\$92.85	\$98.81	\$48.14
Membership clubs	\$5.78	\$3.85	\$3.87	\$2.89
TV, DVD	\$1.26	\$0.48	\$1.26	\$0.48
Streaming services (Stan/Netflix or like)	\$10.88	\$2.92	\$10.88	\$2.92
Alcohol consumed or equivalent spent with charity or church	\$35.83	\$20.25	\$17.16	\$13.44
Lunches and dinners out	\$81.39	\$42.64	\$58.14	\$25.19
Cinema, plays, sport and day trips	\$9.63	\$11.55	\$5.78	\$5.78
Domestic vacations	\$70.90	\$49.54	\$46.58	\$31.40
Overseas vacations	\$27.26	\$0.00	\$17.21	\$0.00
Take away food, snacks	\$28.27	\$14.75	\$20.58	\$10.97
Total leisure	\$271.20	\$145.98	\$181.46	\$93.06
Total weekly expenditure	\$1,168.13	\$761.97	\$829.82	\$529.66
Total annual expenditure	\$60,977	\$39,775	\$43,317	\$27,648

ASFA Retirement Standard for retirees
December quarter 2018

for retirees aged over 85

Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Building and contents insurance	\$32.39	\$32.33	\$30.55	\$25.43
Council rates	\$38.41	\$35.07	\$38.41	\$33.05
Water charges	\$24.75	\$24.75	\$21.31	\$21.31
Home improvements	\$6.52	\$0.00	\$6.52	\$0.00
Repairs and maintenance	\$19.54	\$19.54	\$19.54	\$19.54
Total housing	\$121.61	\$111.70	\$116.33	\$99.34
Electricity and gas	\$59.39	\$50.77	\$47.89	\$37.80
Food – groceries and other fresh food	\$202.07	\$166.70	\$116.26	\$89.92
Bundle of home phone, broadband, mobile	\$30.87	\$21.36	\$23.72	\$18.96
Household cleaning and HACC contribution	\$113.97	\$48.92	\$95.48	\$32.61
Cosmetic and personal care items	\$6.79	\$6.50	\$4.85	\$4.65
Barber or hairdressing	\$22.31	\$9.87	\$14.53	\$5.92
Media, including digital	\$8.51	\$2.49	\$8.31	\$2.49
Computer, printer and software	\$5.26	\$2.96	\$5.26	\$2.96
Household appliances, air conditioners, smart phone	\$15.57	\$2.55	\$14.37	\$2.55
Miscellaneous	\$7.09	\$0.00	\$7.09	\$0.00
Total household goods and services	\$179.51	\$73.29	\$149.90	\$51.18
Clothing and footwear	\$50.65	\$38.69	\$27.20	\$20.36
Taxis	\$44.70	\$39.74	\$39.74	\$34.77
Public transport	\$9.93	\$9.93	\$4.97	\$4.97
Total transport	\$54.63	\$49.67	\$44.70	\$39.74

December quarter 2018

Expenditure items	COUPLE		SINGLE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Health insurance	\$80.98	\$30.95	\$40.49	\$15.48
Chemist	\$45.27	\$22.63	\$26.06	\$13.02
Co-payment and out of pocket	\$85.95	\$62.52	\$68.36	\$54.30
Vitamins and other over the counter medicines	\$5.63	\$0.00	\$2.81	\$0.00
Total health services	\$217.83	\$116.11	\$137.72	\$82.80
Membership clubs	\$5.78	\$3.85	\$3.87	\$2.89
TV, DVD	\$1.26	\$0.48	\$1.26	\$0.48
Streaming services (Stan/Netflix or like)	\$10.88	\$2.92	\$10.88	\$2.92
Alcohol consumed or equivalent spent with charity or church	\$35.83	\$20.25	\$17.16	\$13.44
Lunches and dinners out	\$42.18	\$13.15	\$31.51	\$15.78
Cinema, plays, sport and day trips	\$7.01	\$9.75	\$3.52	\$3.02
Domestic vacations	\$42.29	\$20.09	\$35.95	\$10.04
Overseas vacations	\$0.00	\$0.00	\$0.00	\$0.00
Take away food, snacks	\$28.27	\$14.75	\$20.58	\$10.97
Total leisure	\$173.50	\$85.24	\$124.73	\$59.53
Total weekly expenditure	\$1,090.05	\$713.53	\$788.44	\$499.62
Total annual expenditure	\$56,901	\$37,246	\$41,156	\$26,080