

asfa
**RETIREMENT
STANDARD**
EST. 2004

ASFA Research and Resource Centre

ASFA Retirement Standard

Detailed budget breakdowns

June quarter 2023

asfa
**RETIREMENT
STANDARD**
EST. 2004

The Association of Superannuation Funds of Australia

| Expenditure items | COUPLE | | SINGLE | |
|---|-----------------------|------------------|-----------------------|------------------|
| | Comfortable lifestyle | Modest lifestyle | Comfortable lifestyle | Modest lifestyle |
| Building and contents insurance | \$40.08 | \$40.01 | \$37.80 | \$31.48 |
| Council rates | \$42.68 | \$38.97 | \$42.68 | \$36.72 |
| Water charges | \$25.31 | \$25.31 | \$21.79 | \$21.79 |
| Home improvements | \$7.77 | \$0.00 | \$7.77 | \$0.00 |
| Repairs and maintenance | \$23.29 | \$23.29 | \$23.29 | \$23.29 |
| Total housing | \$139.13 | \$127.58 | \$133.33 | \$113.28 |
| Electricity and gas | \$60.48 | \$51.70 | \$48.77 | \$38.49 |
| Food – groceries and other fresh food | \$243.57 | \$200.94 | \$140.14 | \$108.39 |
| Bundle of home phone, broadband, mobile | \$29.06 | \$20.11 | \$22.33 | \$17.85 |
| Household cleaning and other supplies | \$30.52 | \$18.24 | \$23.39 | \$18.24 |
| Cosmetic and personal care items | \$7.54 | \$7.22 | \$5.39 | \$5.16 |
| Barber or hairdressing | \$26.42 | \$11.69 | \$17.21 | \$7.01 |
| Media, including digital | \$9.32 | \$2.72 | \$9.10 | \$2.72 |
| Computer, printer and software | \$5.07 | \$2.85 | \$5.07 | \$2.85 |
| Household appliances, air conditioners, smart phone | \$18.35 | \$3.01 | \$16.94 | \$3.01 |
| Miscellaneous | \$7.87 | \$0.00 | \$7.87 | \$0.00 |
| Total household goods and services | \$105.10 | \$45.73 | \$84.97 | \$38.99 |
| Clothing and footwear | \$52.15 | \$39.84 | \$28.00 | \$20.96 |
| Car transport and running costs | \$182.85 | \$107.90 | \$171.11 | \$103.67 |
| Public transport | \$5.33 | \$5.33 | \$2.67 | \$2.67 |
| Total transport | \$188.19 | \$113.24 | \$173.77 | \$106.34 |

Numbers are weekly, except where otherwise specified. Totals may not exactly equal the sum of components due to rounding of price adjustments.

June quarter 2023

| Expenditure items | COUPLE | | SINGLE | |
|---|-----------------------|------------------|-----------------------|------------------|
| | Comfortable lifestyle | Modest lifestyle | Comfortable lifestyle | Modest lifestyle |
| Health insurance | \$93.52 | \$35.74 | \$46.75 | \$17.87 |
| Chemist | \$48.46 | \$24.23 | \$27.90 | \$13.94 |
| Co-payment and out of pocket | \$63.79 | \$47.18 | \$35.39 | \$23.60 |
| Vitamins and other over the counter medicines | \$6.02 | \$0.00 | \$3.01 | \$0.00 |
| Total health services | \$211.79 | \$107.15 | \$113.05 | \$55.41 |
| Membership clubs | \$6.55 | \$4.36 | \$4.39 | \$3.27 |
| TV, DVD | \$1.21 | \$0.46 | \$1.21 | \$0.46 |
| Streaming services (Stan/Netflix or like) | \$11.98 | \$3.21 | \$11.98 | \$3.21 |
| Alcohol consumed or equivalent spent with charity or church | \$45.06 | \$25.47 | \$21.58 | \$16.90 |
| Lunches and dinners out | \$94.12 | \$49.31 | \$67.23 | \$29.13 |
| Cinema, plays, sport and day trips | \$10.91 | \$13.09 | \$6.55 | \$6.55 |
| Domestic vacations | \$88.04 | \$61.52 | \$57.84 | \$38.99 |
| Overseas vacations | \$37.51 | \$0.00 | \$23.67 | \$0.00 |
| Take away food, snacks | \$31.59 | \$16.48 | \$23.00 | \$12.26 |
| Total leisure | \$326.98 | \$173.91 | \$217.46 | \$110.77 |
| Total weekly expenditure | 1,356.44 | 880.20 | 961.82 | 610.48 |
| Total annual expenditure | 70,806.43 | 45,946.62 | 50,207.02 | 31,867.31 |

Numbers are weekly, except where otherwise specified. Totals may not exactly equal the sum of components due to rounding of price adjustments.

| Expenditure items | COUPLE | | SINGLE | |
|---|-----------------------|------------------|-----------------------|------------------|
| | Comfortable lifestyle | Modest lifestyle | Comfortable lifestyle | Modest lifestyle |
| Building and contents insurance | \$40.08 | \$40.01 | \$37.80 | \$31.48 |
| Council rates | \$42.68 | \$38.97 | \$42.68 | \$36.72 |
| Water charges | \$25.31 | \$25.31 | \$21.79 | \$21.79 |
| Home improvements | \$7.77 | \$0.00 | \$7.77 | \$0.00 |
| Repairs and maintenance | \$23.29 | \$23.29 | \$23.29 | \$23.29 |
| Total housing | \$139.13 | \$127.58 | \$133.33 | \$113.28 |
| Electricity and gas | \$60.48 | \$51.70 | \$48.77 | \$38.49 |
| Food – groceries and other fresh food | \$243.57 | \$200.94 | \$140.14 | \$108.39 |
| Bundle of home phone, broadband, mobile | \$29.06 | \$20.11 | \$22.33 | \$17.85 |
| Household cleaning and HACC contribution | \$126.80 | \$54.42 | \$106.22 | \$36.28 |
| Cosmetic and personal care items | \$7.54 | \$7.22 | \$5.39 | \$5.16 |
| Barber or hairdressing | \$26.42 | \$11.69 | \$17.21 | \$7.01 |
| Media, including digital | \$9.32 | \$2.72 | \$9.10 | \$2.72 |
| Computer, printer and software | \$5.07 | \$2.85 | \$5.07 | \$2.85 |
| Household appliances, air conditioners, smart phone | \$18.35 | \$3.01 | \$16.94 | \$3.01 |
| Miscellaneous | \$7.87 | \$0.00 | \$7.87 | \$0.00 |
| Total household goods and services | \$201.38 | \$81.92 | \$167.81 | \$57.04 |
| Clothing and footwear | \$52.15 | \$39.84 | \$28.00 | \$20.96 |
| Taxis | \$47.53 | \$42.25 | \$42.25 | \$36.97 |
| Public transport | \$10.56 | \$10.56 | \$5.28 | \$5.28 |
| Total transport | \$58.09 | \$52.81 | \$47.53 | \$42.25 |

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June quarter 2023

| Expenditure items | COUPLE | | SINGLE | |
|---|-----------------------|------------------|-----------------------|------------------|
| | Comfortable lifestyle | Modest lifestyle | Comfortable lifestyle | Modest lifestyle |
| Health insurance | \$93.52 | \$35.74 | \$46.75 | \$17.87 |
| Chemist | \$48.46 | \$24.23 | \$27.90 | \$13.94 |
| Co-payment and out of pocket | \$103.27 | \$75.12 | \$82.14 | \$65.24 |
| Vitamins and other over the counter medicines | \$6.02 | \$0.00 | \$3.01 | \$0.00 |
| Total health services | \$251.28 | \$135.09 | \$159.80 | \$97.06 |
| Membership clubs | \$6.55 | \$4.36 | \$4.39 | \$3.27 |
| TV, DVD | \$1.21 | \$0.46 | \$1.21 | \$0.46 |
| Streaming services (Stan/Netflix or like) | \$11.98 | \$3.21 | \$11.98 | \$3.21 |
| Alcohol consumed or equivalent spent with charity or church | \$45.06 | \$25.47 | \$21.58 | \$16.90 |
| Lunches and dinners out | \$48.78 | \$15.21 | \$36.44 | \$18.25 |
| Cinema, plays, sport and day trips | \$7.94 | \$11.05 | \$3.99 | \$3.42 |
| Domestic vacations | \$52.51 | \$24.94 | \$44.64 | \$12.47 |
| Overseas vacations | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Take away food, snacks | \$33.51 | \$17.48 | \$24.40 | \$13.00 |
| Total leisure | \$207.55 | \$102.20 | \$148.63 | \$70.98 |
| Total weekly expenditure | 1,242.68 | 812.19 | 896.33 | 566.30 |
| Total annual expenditure | 64,867.92 | 42,396.53 | 46,788.22 | 29,561.06 |

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