

RG 146 Superannuation Refresher Course Outline



The Association of Superannuation Funds of Australia Limited (ASFA)

PO Box 1485, Sydney NSW 2001

T +61 2 9264 9300 or 1800 812 798 (outside Sydney)

F 1300 926 484

RTO Code 90755

ABN 29 002 786 290

ACN 002 786 290

©2019 Association of Superannuation Funds of Australia (ASFA) Limited

No part of this publication may be reproduced or transmitted in any form or by any means, electronic or mechanical, including photocopying, recording, or by any information or retrieval system, without the prior permission of ASFA.

Requests for permission to use material contained in this publication should be directed to the Compliance and Administration Officer.

Please note:

Printing this document may make it obsolete

For the latest version of this document always check the ASFA website at

<https://www.superannuation.asn.au/learning/students>

Enquiries are to be made to The Association of Superannuation Funds of Australia Limited.

www.superannuation.asn.au

learning@superannuation.asn.au

02 8079 0855

© ASFA 2019

February 2019 Version 01



RG 146 SUPERANNUATION REFRESHER

Course overview

Continuing training is essential for advisers and fund staff providing advice to maintain their competence with ASIC's Regulatory Guide 146 (RG 146). This is particularly important in superannuation due to its rapidly changing industry and regulatory requirements. ASFA's RG 146 Superannuation Refresher has been developed to assist in meeting these critical compliance requirements by re-capping the key points from RG 146 and providing a comprehensive update of any changes to legislation, regulatory policies and standards, and economic and financial developments that impact the RG 146 superannuation specialist knowledge areas.

Offered as a choice of e-learning or face-to-face workshop, the program can be accessed any time on any device, allowing you to work at your own pace and in your own time. ASFA's RG 146 Superannuation course is known as the benchmark course for acquiring the skills and knowledge for anyone working in the superannuation industry, not only for those providing advice, and this refresher course is essential in ensuring the knowledge and skills gained from that course remain current and up to date.

Leveraging the industry expertise of the ASFA policy & research team, ASFA's RG 146 Superannuation Refresher is updated twice a year to ensure currency of content and it is recommended that people complete the program once every 12 months.

What's covered in the course?

The RG 146 Superannuation Refresher re-caps the key points from RG 146 Superannuation and provides an update of any new legislation or industry changes. By completing this course, it is expected that learners will get an update to any changes that impact the RG 146 superannuation specialist knowledge areas:

- Operation and management of the superannuation industry
- Taxation
- Legal environment—disclosure and compliance.

Structure

The RG 146 Superannuation Refresher consists of 1 x e-learning module, comprehensive additional reading resources and a 30-question multiple choice exam. The e-learning module can be accessed anywhere at any time on any device that has internet access, so you can study in the office, at home, or while travelling to and from work. The comprehensive additional reading section contains fact sheets, reports, and reference material which are highly recommended reading for anyone wanting to keep up to date with changes within the superannuation industry.

Course entry requirements

There are no pre-requisites or entry requirements for RG 146 Superannuation Refresher. However, the program has been designed for people who are already RG 146 compliant.

Delivery modes

Flexible Online Learning

The RG 146 Superannuation Refresher course is delivered completely online in an interactive e-learning format that can be accessed on any device that has internet access – for study in the office, at home, or while travelling to and from work.

Classroom

There is also a half-day facilitated workshop option for those learners who prefer to learn face-to-face with ASFA's expert trainers and network with industry peers. This is delivered in a blended format with a combination of face-to-face workshop and interactive e-learning module formats.

Both online and classroom learners will receive comprehensive additional reading resources, factsheets, and reference material.

Course duration

Learners have three months to complete the RG 146 Superannuation Refresher course and should work at their own pace.

Time commitment

The estimated time commitment is around four hours (including self-paced study time). Learners only need to set aside 20 minutes a week to complete the entire course within the overall three month course duration.

Assessment

Learners need to achieve a pass mark of 80 per cent or greater in the 30-question online multiple-choice open book quiz to successfully complete the course.

The online quiz can be accessed at any time throughout the course, but it is recommended learners work their way through the e-learning module and additional reading before attempting the quiz.

Completion

Upon successful completion of ASFA's RG 146 Superannuation Refresher learners will receive an ASFA Certificate of Completion.

Compliance with ASIC Regulatory Guide 146 (RG 146)

In order to meet the ASIC Regulatory Guide 146 continuing training obligations, "licensees need to establish policies and procedures on continuing training that will address how they and their advisers will:

- (a) maintain knowledge and skills that are appropriate for their activities and responsibilities, and are consistent with the training standards;
- (b) update their knowledge and skills, especially in areas where there is continual change (e.g. legislation, regulatory policies and standards, economic and financial developments, new products and new market practices); and
- (c) develop new knowledge and skills to assist with their current role or roles contemplated in the near future.

The RG 146 Superannuation Refresher program has been developed by ASFA to support individuals in meeting these continuing training requirements and ensure their superannuation knowledge remains up to date.

Continuing Professional Development (CPD)

Learners receive three Continuing Professional Development (CPD) points upon the successful completion of the RG 146 Superannuation Refresher course.

Continuing Professional Development (CPD) is a career-long approach to planning, maintaining and developing knowledge and skills needed to succeed in the competitive business world. CPD is especially important for those who complete RG 146 Superannuation as it enables them to stay compliant with ASIC RG 146 and APRA's 'fit and proper' policy.

ASFA offers CPD solutions, including **courses, events, discussion groups** and **SuperCPD** – our online solution that keeps you up to date with the latest industry trends and developments.

As the peak body for the superannuation industry ASFA recommends individuals who have completed RG 146 Superannuation achieve 30 CPD points annually to maintain compliance with ASIC's requirements. Please visit the ASFA website for a comprehensive listing of **CPD activities and points**.

The ASFA RG 146 advantage

Benefit from the knowledge and industry expertise of ASFA's onsite policy & research team who have ensured ASFA's RG 146 Superannuation Refresher is designed specifically for the superannuation sector.

Fees and charges*

	Member	Non-member
Flexible online	\$395	\$455
Public workshop	\$595	\$685

Classroom corporate learning: Corporate prices upon application.

* The above prices are inclusive of GST.

Policies & Procedures

Learners who enrol in an ASFA course are bound by our published policies and procedures, code of conduct and student handbook which can be accessed on our website at <https://www.superannuation.asn.au/learning/students>.