

# RG 146 Superannuation Course Outline

Tier 1 General advice in Superannuation



**The Association of Superannuation Funds of Australia Limited (ASFA)**

PO Box 1485, Sydney NSW 2001

T +61 2 9264 9300 or 1800 812 798 (outside Sydney)

RTO Code 90755

ABN 29 002 786 290

ACN 002 786 290

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Enquiries are to be made to The Association of Superannuation Funds of Australia Limited.

**[www.superannuation.asn.au](http://www.superannuation.asn.au)**

**[learning@superannuation.asn.au](mailto:learning@superannuation.asn.au)**

**02 8079 0855**

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# RG 146 SUPERANNUATION

## Course overview

ASFA's RG 146 Superannuation course provides a comprehensive knowledge base and understanding of superannuation rules and regulations as well as broader economic, investment and retirement planning issues. It includes the latest content incorporating any legislative changes relevant to RG 146 compliance and leverages the industry expertise of the ASFA policy & research team. Offered as a choice of e-learning, virtual workshop, face to face workshop or blended learning formats, it can be accessed any time on any device, allowing you to work at your own pace and in your own time. RG 146 Superannuation is the benchmark course for acquiring the skills and knowledge for anyone working in the superannuation industry, not only for those providing advice.

Completion of this course **satisfies the mandatory ASIC requirements for the provision of general advice in superannuation.**

## Recent major upgrade

ASFA's RG 146 Superannuation has recently undergone a major upgrade. Redesigned with convenience, speed and relevance in mind, our newly upgraded RG 146 Superannuation course can give you, or your organisation, a leading edge – in less time than it did previously. Offering an entirely new and improved learning experience together with the same level of flexibility and technical nous you have come to expect, the newly upgraded course features a streamlined course structure, more targeted content and clearer explanations of key concepts.

## New features you'll love



More succinct, clearer and visually engaging course materials



Shorter timeframes to complete – face-to-face workshop now two days instead of three



All the latest legislative and regulatory changes

## What's covered in the course?

By completing this course, it is expected that learners will be able to display a knowledge and understanding of the following areas in relation to superannuation:

- What makes up the superannuation industry and how it operates
- Governance, legislation and regulation of the superannuation industry and the responsibilities of trustees
- Types of contributions
- How superannuation is invested and the trustees' role in relation to the investment of fund assets
- Insurance in superannuation
- Superannuation benefits: when they can be paid and how they are treated
- Member communications, types of advice, and internal and external dispute resolution requirements
- The main types of financial markets in Australia and the impact of economic factors such as inflation, interest rates and government policies on Australia's financial markets
- Planning for retirement and the Age Pension

## Modules

RG 146 Superannuation consists of nine modules:

Module 1	Overview of superannuation
Module 2	Governance, legislation and regulation
Module 3	Superannuation contributions
Module 4	Investing superannuation
Module 5	Insurance
Module 6	Superannuation benefits
Module 7	Engaging with members
Module 8	Superannuation and the economic environment
Module 9	Retirement

## Delivery modes

RG 146 Superannuation is offered in a range of formats to fit around busy lives.

### **Flexible Online Learning**

All modules can be accessed on any device that has internet access, so learners can study in the office, at home, or while travelling to and from work.

### **Virtual workshop**

Designed to deliver the same level of engagement and learning as a face-to-face setting, the RG 146 virtual workshop contains a blend of live-streamed presentations and Q&A time with 2 full days of face-to-face content spread over 3 shorter days online.

### **Classroom**

Recently reduced from 3 days to 2 days, the face to face workshop option is for those who prefer to learn face-to-face with ASFA's expert trainers and network with industry peers.

Both online and classroom learners will receive comprehensive supplementary notes, factsheets, video, and reference material within each module.

### **Blended**

For corporate groups only – ASFA's RG 146 Superannuation course is flexible enough to be delivered in a blended format with a combination of a one, two or even three day face-to-face workshop complemented by interactive e-learning modules. Contact [ASFA Learning](#) for further information on blended learning solutions.

## Course duration

Learners have six months to complete the RG 146 Superannuation course. Those with prior superannuation industry experience may complete the course in less time.

### **Flexible online learning**

RG 146 Superannuation is self-paced, so while modules give a suggested timing every learner is different and should work at their own pace.

### **Time commitment**

The estimated time commitment including assessments is 20 hours. Learners will need to allocate approximately 45 minutes a week to complete the course within the overall six month course duration.

## Assessment

Assessments can be conveniently completed online around work and personal commitments and submitted within the six-month timeframe and consist of:

- one online exam – a 60 question multiple choice open book exam, and
- one written assignment – in the form of short answer, case study-based assessment tasks.

Learners will need to achieve a pass mark of 80 per cent or greater in the exam, as well as in each question in the written assignment, to achieve an ASFA Certificate of Completion.

## Compliance with ASIC Regulatory Guide 146 (RG 146)

Under the Financial Services Reform Act, individuals providing financial product advice to superannuation fund members are required to demonstrate their competency under the Australian Securities and Investments Commission (ASIC's) Regulatory Guide 146 (RG 146) (previously called Policy Statement 146, PS 146).

RG 146 Superannuation has been developed by ASFA to meet the training requirements under RG 146 at a Tier 1 level and is listed on the ASIC Training Register. This Register lists training courses and individual assessment services that have been approved by ASIC authorised assessors as meeting ASIC's training requirements in relation to *Regulatory Guide 146 Licensing: Training of financial product advisers (RG 146)*.

There are two levels of advice under RG 146—general and personal.

RG 146 defines these as:

1. **'personal advice'** means financial product advice that is given or directed to a person (including by electronic means) in circumstances where:

- the provider of the advice has considered one or more of the person's objectives, financial situation and needs; or The importance of superannuation in retirement planning
- a reasonable person might expect the provider to have considered one or more of those matters.

2. **'general advice'** means financial product advice that is not personal advice. Advisers providing only general advice are not required by ASIC to demonstrate particular skills.

Advisers providing either general advice or personal advice in superannuation need to have the generic knowledge and superannuation specialist knowledge relevant to their activities and the products they advise on in order to provide a competent service. **ASFA's RG 146 Superannuation covers the generic and superannuation specialist knowledge required for provision of general advice under RG 146.**

On successful completion, learners will receive an ASFA Certificate of Completion certifying that the knowledge requirements of ASIC Regulatory Guide 146 (RG 146) for providing general advice in superannuation have been met.

## Continuing Professional Development (CPD)

Learners receive 20 Continuing Professional Development (CPD) points upon the successful completion of the RG 146 Superannuation course.

Continuing Professional Development (CPD) is a career-long approach to planning, maintaining and developing knowledge and skills needed to succeed in the competitive business world. CPD is especially important for those who complete RG 146 Superannuation as it enables them to stay compliant with ASIC RG 146 and APRA's 'fit and proper' policy.

ASFA offers CPD solutions, including [courses](#), [events](#), [discussion groups](#) and [SuperCPD](#) – our online solution that keeps you up to date with the latest industry trends and developments.

As the peak body for the superannuation industry ASFA recommends individuals who have completed RG 146 Superannuation achieve 30 CPD points annually to maintain compliance with ASIC's requirements. Please visit the ASFA website for a comprehensive listing of [CPD activities and points](#).

## The ASFA RG 146 advantage

Benefit from the knowledge and industry expertise of ASFA's onsite policy & research team who has ensured ASFA's RG 146 Superannuation course is designed specifically for the superannuation sector.

ASFA's RG 146 Superannuation covers requirements for general advice in super, which means learners are not required to learn the 'skills component' if they have no intention of providing personal advice.

## Fees and charges\*

	Member	Non-member
Flexible online	\$799	\$925
Virtual workshop	\$1,200	\$1,480
Public workshop	\$1,499	\$1,735

Classroom corporate learning: Corporate prices upon application.

\* The above prices are inclusive of GST.

## Policies & Procedures

Learners who enrol in an ASFA course are bound by our published policies and procedures, code of conduct and student handbook which can be accessed on our website at <https://www.superannuation.asn.au/learning/students>.