

ASFA Spotlight on Insurance in Super

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PROGRAM

Thursday 27 February, Sydney

	Session	Speakers and chairs
9.00am	Registration Tea and coffee served on arrival	
9.30am	Welcome and opening address	Glen McCrea, Deputy Chief Executive Officer, ASFA
9.40am	Session 1 Regulatory expectations ASIC's Code reviews, the revised SPS250 and the insurance metrics on APRA's heatmaps all signal the gathering interest by regulators in insurance in super. This session will look at the regulator expectations for the industry for this year and beyond.	Jane Eccleston, Senior Executive Leader, Superannuation, ASIC Adrian Rees, GM Superannuation, APRA Chair: Glen McCrea, Deputy Chief Executive Officer, ASFA
10.30am	Session 2 The value proposition While the industry considers insurance in super to be a great offering, why don't our members value it enough? What are the behavioural factors at play?	Sarah Penn, Chief Executive Officer, Mayflower Consulting Gerard Kerr, Head of Propositions and Group Life, OnePath David Evans, Head of Insurance, First State Super Stephen Reilly, Chief Operating Officer, HESTA Chair: Caroline James, Head of Assurance and Compliance, IOOF
11.20am	Morning tea	

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11.50am	<p>Session 3 Cross-subsidies - are they sustainable? Do we need to create a cohort of one? As members are required to opt-in to insurance cover, what does that mean for the members who remain in terms of cost and pricing? And while individual members can opt for different levels of insurance cover, do we need to personalise this further? Would the costs prove prohibitive for both insurer and fund? Can an Insurtech solution help?</p>	<p>Tyson Johnston, General Manager, Australia, Pacific Life Re</p> <p>Tom Gordon, Head of Product, Group Insurance, AIA</p> <p>Tim Jenkins, Partner, Mercer</p> <p>Chair: Jennifer Lang, Experienced CFO and Chief Actuary for general and life insurers</p>
12.40pm	<p>Session 4 Re-engaging the employer In other jurisdictions, the employer remains at the heart of the pension system and plays a significant role in supporting financial wellness. Can funds re-engage with their employer clients in helping employees make more informed decisions about their cover within super? What are employers doing to maximise worker wellness and how does this play into the wider insurance picture?</p> <p>Are funds capable of determining who among their membership will be impacted by the dangerous occupation requirements under PMIF? How can we get more clarity around the legislative intent?</p>	<p>Laura Bradley, Senior Business Development Manager, Gallagher Bassett</p> <p>Shane Fielding, Head of Insurance, Hostplus</p> <p>Tessa Barnett, Principal, Sustain Consulting</p> <p>Chair: Kathryn Forrest, Executive General Manager, Operations, TelstraSuper</p>
1.20pm	Lunch	
2.00pm	<p>Session 5 2020 vision Insurance in super is an inflection point. If we had a clean piece of paper, how would we choose to insure Australians efficiently and effectively? What should our priorities be? Are Australians really under-insured?</p> <p>This session will look at the big picture to start developing a new agenda for insurance in super, with delegates asked to engage in table discussions to come up with their best ideas to present back to the panel.</p>	<p>Darren Wickham, General Manager - Group Life Product & Pricing, Investments and Retirement Incomes, TAL</p> <p>Richard Land, Head of Insurance, AustralianSuper</p> <p>Alissa Holz, Head of Business Development, Australia and New Zealand, RGA Reinsurance Company</p> <p>Chair: Andrew Boal, Chief Executive Officer, Rice Warner</p>

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3.10pm	Afternoon tea	
3.30pm	<p>Session 6 Helping those who help and the need to understand worker wellbeing When a claim comes in, the backstory is often exceptionally harrowing. What support is in place for claims workers to ensure their mental health is not impacted? This session will also launch SuperFriend's <i>Indicators of a Thriving Workplace Report – Financial Services and Insurance Sector</i>. What are the preventative strategies funds can use? What do better case management strategies look like?</p>	<p>Robbie Campo, Group Executive - Brand, Advocacy and Product, Cbus</p> <p>Renada Lee, Impact Manager, Insurance, SuperFriend</p> <p>Sue Freeman, Senior Consultant, Finity Consulting</p> <p>Chair: Andrea Piaia, Director, Retirement, Willis Towers Watson</p>
4.10pm	<p>Session 7 Looking at post-retirement: do we need longevity insurance? While our members routinely insure their car, house and health, is there an opportunity to insure their longevity beyond what is currently offered in the annuity space? Do we need more product innovation?</p>	<p>Dr. Morten Tiedemann, Actuary, Life & Health – Longevity, Hannover Re (Germany)</p> <p>Dascia Bennett, Chief Executive, SA Super</p> <p>Peter Rowe, General Manager, Optimum Pensions</p> <p>Chair: Penny Paré, Manager, Insurance, Sunsuper</p>
4.50pm	<p>Session 8 2020 vision - the results and wrap-up After an independent analysis by Rice Warner CEO Andrew Boal, of the ideas put up in session 5, we'll be revealing the top responses.</p>	<p>Andrew Boal, Chief Executive Officer, Rice Warner</p> <p>Glen McCrea, Deputy Chief Executive Officer, ASFA</p>
5.00pm	Networking Drinks	
5.30pm	Event close	