

PROGRAM

Tuesday 26 June 2018, Sydney

Time	Session	Speakers
8.30am	Registration Tea and coffee served on arrival.	
9.00 – 9.10am	Welcome and opening address	Martin Fahy, Chief Executive Officer, ASFA
9.10 – 10.10am	Session 1 Best-practice investment governance – global insights For funds, maintaining best-practice investment governance is a never-ending challenge. What is the latest global thinking on evolving best-practices, and how do funds stack up? <ul style="list-style-type: none"> • How has global thinking around investment governance best-practice evolved over recent years? • How have leading pension funds improved their investment governance? • What are the current shortcomings? 	Keith Ambachtsheer, President, KPA Advisory Services Limited, Canada (via video link) Sue Brake, Senior Investment Consultant, Willis Towers Watson Chair: Kenneth Marshman, Chairman and Independent Director, Rest
10.10 – 10.30am	Morning tea	
10.30 – 11.30am	Session 2 Best-practice investment governance – local insights In Australia, there are numerous sources of pressure on funds' investment governance arrangements, which include: <ul style="list-style-type: none"> • members shifting from the accumulation to the retirement phase • funds increasing their asset diversification (asset classes/economies) • requirements on funds to develop and maintain a strong and robust corporate culture • difficulty in finding required expertise and resources. <p>How well-placed is the industry, and what are funds doing to meet these challenges?</p>	Stephen Dunne, Chair of Investment Committee, Cbus Eser Keskiner, Partner, McKinsey & Company Chair: Graeme Miller, Chief Investment Officer, TelstraSuper

<p>11.30am – 12.25pm</p>	<p>Session 3 Investment strategy – investing in the best interests of members A fund’s ultimate mission is to optimise retirement incomes for its members. This session will address the following key issues:</p> <ul style="list-style-type: none"> • How do funds ensure their investment strategies are aligned with the best interests of their changing membership, keeping in mind: <ul style="list-style-type: none"> » disengaged members » a generational shift from accumulation to retirement » member and societal demand for sustainable/ethical investment, including with respect to climate change. • What are the risks to member outcomes of portfolio construction driven by peer comparison, and how can funds engender an ‘independent’ approach to portfolio construction, given: <ul style="list-style-type: none"> » pressure on funds to compete on short-term returns » skill shortages in the industry » pressure from regulation to reduce costs. 	<p>Kim Bowater, Director of Consulting, Frontier Advisors</p> <p>Simon Eagleton, Senior Partner, Institutional Wealth, Mercer</p> <p>Allison Hill, Director of Investments, QIC</p> <p>Stephanie Weston, Investment Management Director, Genworth Australia</p> <p>Chair: Martin Fahy, Chief Executive Officer, ASFA</p>
<p>12.25 – 1.05pm</p>	<p>Networking lunch</p>	
<p>1.05 – 2.00pm</p>	<p>Session 4 The changing role of asset consultants The market for asset consultancy is changing. Funds have strengthened their in house investment capabilities, and are increasingly diversifying their investments. What does the future hold for funds and asset consultants?</p> <ul style="list-style-type: none"> • What has changed for funds in how they use asset consultants? • What are the opportunities and risks for funds associated with this shift? • How are asset consultants to the domestic market adapting to the changing demand for their services? 	<p>Jason Collins, Head of Client Business, Blackrock Australia</p> <p>Peter Curtis, Head of Investment Operations, AustralianSuper</p> <p>Duncan Smith, Head of Consulting, JANA Investment Advisers</p> <p>Suzanne Tavill, Managing Director - Australia, Stepstone</p> <p>Chair: Platon Chris, Director of Actuarial & Financial Risk, KPMG Australia</p>

<p>2.00 – 2.50pm</p>	<p>Session 5 RG97 – What lies ahead? For investment teams, the new disclosure requirements are complex and costly to implement, and there are inconsistencies in the way in which disclosure requirements are being interpreted. The broader concern is the regime will have unintended consequences on member decision-making. ASIC is reviewing the new requirements to ensure they meet the objective of greater transparency for consumers.</p> <ul style="list-style-type: none"> • Update on the regime, and what are the implications for investment managers and funds? • How can funds best communicate changes to members to help them make informed decisions? 	<p>Georgina Ellens, Senior Investment Product Manager, NAB</p> <p>Ian Fryer, Head of Research, Chant West</p> <p>Carol Lee, Manager - Investment Options Menu, Portfolio Construction, AustralianSuper</p> <p>Chair: Damian Hill, former CEO, Rest</p>
<p>2.50 – 3.00pm</p>	<p>Close</p>	<p>Martin Fahy, Chief Executive Officer, ASFA</p>