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### **ASFA Submission – Exposure Draft – Superannuation Funds Acquiring Assets from Related Parties**

The Association of Superannuation Funds of Australia is pleased to provide this submission in response to the Exposure draft amending the *Superannuation Industry (supervision) Act 1993* (SISA) to allow the trustee of a regulated superannuation fund to acquire an asset in-specie from a related party of the fund, following the relationship breakdown of a member of the fund, without contravening the prohibition in subsection 66(1) of SISA.

ASFA has canvassed its members for their comments and suggestions in regard the exposure draft. ASFA subsequently supports the proposed amendments as they appear to achieve the objectives set out in the explanatory statement and the Government's announcements.

Should you have any questions please contact Tony Keir Senior Policy Adviser on 02 8079 0815.

Yours sincerely

A handwritten signature in black ink, appearing to read 'D. Graus', is written over a light blue background.

David Graus  
General Manager, Policy & Industry Practice